



108th Annual Report

2019-20

THE KANARA SARASWAT ASSOCIATION (Regd.)

KANARA SARASWAT ASSOCIATION (Regd.)

Founded on November 26, 1911
Regn. No. under Societies' Registration Act XXI of 1860 : 736 of 1934 1935.
Regn. No. under Bombay Public Trust Act, (Bom, XXIX of 1950) : F. 41(B.)



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13/1-2, Talmakiwadi,
235 K, Javji Dadaji Marg,
(Tardeo Road),
Mumbai - 400 007.

NOTICE OF THE 108th ANNUAL GENERAL MEETING OF THE KANARA SARASWAT ASSOCIATION (REGD)

Notice is hereby given that the 108th Annual General Meeting of the Kanara Saraswat Association will be held on **Friday, 27th November, 2020 at 7.30 PM, through Video Conference on Zoom platform**, to transact the following business:

1. Reading of the notice convening the meeting.
2. Confirmation of the minutes of the 107th Annual General Meeting held on 22nd Sept 2019 (Minutes of Meeting published in December 2019 issue of KS Magazine). Members are requested to refer to KS Magazine issue of December 2019.
3. Adoption of the Committee's Annual Report and Audited Statement of Accounts for the year ended 31st March 2020.
4. Ratification of the decision taken by the Managing Committee in its Meeting held on 23rd April 2020 to defer election to the Managing Committee for 2020-21 due to the pandemic and re-elect without contest four members of the Managing Committee for a term of one more year, in terms of the Notice published in the June 2020 issue of the KS Magazine.
5. Appointment of Internal Auditors for the F.Y. 2020-2021.
6. Appointment of Statutory Auditors for the F.Y. 2020-2021.
7. Place before General Body a proposal from one of the NGOs by name "Kshitij" to hire KSA's Mezzanine Floor Hall (Shrimat Parijnanashram Hall) on 33 months leave and license, the terms of which are yet to be finalized and get its in principle approval.
8. Any other business that may be brought before the Managing Committee with the consent of at least two-third of the members present as laid down in Rule No 36.
(As per the Rule No 36 of Bye Laws and subject to the provisions of Rule 33(b) no business other than specified in the Notice convening the meeting shall be transacted at any General Meeting, except with the consent of at least two thirds of the members present).

Note: Members desiring to bring forward any questions are requested to give notice of the same in writing to the Hon. Secretary at least 7 days before the Meeting.

The Final Annual Report for the year ended 31 March 2020, along with the Audited Financial Accounts will be uploaded on KSA Website at www.kanarasaraswat.in and www.kanarasaraswat.org by 13th November 2020 and also will be sent to all Members whose E Mail IDs are registered with KSA Admin.

By order of the Managing Committee

Sd/-

Shivshankar Murdeshwar
Hon. Secretary

Date: 12th November, 2020

(Note: Zoom link for AGM shall be sent to Members against their requests by email to admin@kanarasaraswat.in. The email request should mention the name of the member, email id and mobile number).

Management for the year 2019-2020

Shri Praveen P Kadle	- President
Shri Kishore Masurkar	- Vice –President
Late Shri Suresh Hemmady	- Immediate Past President
Smt Geeta Yennemadi	- Immediate Past Vice President

Managing Committee for the year 2019-2020

1. Shri Jairam K. Khambadkone	- Chairman
2. Shri Shivshankar D. Murdeshwar	- Hon. Secretary
3. Shri Rajaram D. Pandit	- Hon. Treasurer & Magazine Circulation
4. Smt. Ashwini Prashant	- Jt. Hon. Treasurer (Co-opted on 21.10.2019)
5. Shri Shivanand Sanadi	- Jt. Hon. Sec, Legal and Complete Fund Management (Assisted by Shri. Rajendra Kalyanpur)
6. Dr. Prakash S Mavinkurve	- Jt. Hon. Secreary Building (Assisted by Smt. Ashwini Prashant)
7. Shri Kishore Surkund	- Jt. Hon. Secretary - Senior Citizen Assistance
8. Smt Usha Surkund	- Jt. Hon. Secretary Marriage Bureau (Assisted by Shri Dilip Sashital)
9. Shri Sunil G Ullal	- Jt. Hon. Sec. Sports & Cultural Affairs (Assisted by Shri Rajiv Kallianpur)
10. Shri Rajiv Kallianpur	- Jt. Hon. Sec.for CSN Entrepreneurship Development (Assisted by Shri Sunil Ullal)
11. Shri. Rajendra Kalyanpur	- Jt. Hon. Sec NHH, Bhandaradara, IT and Website (Assisted by Shri Shivanand Sanadi)
12. Shri. Dilip Sashital	- Jt. Hon. Secretary for Health Centre (Assisted by Dr. Prakash Mavinkurve)
Shri Kishan Chandavarkar	- Local Assistance from Nashik for NHH and Bhandaradara.

108th Annual Report of Kanara Saraswat Association for F.Y. 2019-20

Dear Members

We have pleasure in placing the Final Annual Report for the year 2019-2020 at the **108th** Annual General Meeting of the Kanara Saraswat Association (KSA) based on the Audited Accounts as on 31st March 2020. The Final Annual Report and Audited Statement of Accounts for the year ended 31st March 2020 will be uploaded on our web site by **Friday 13th November 2020**. We pay tribute to our Past Presidents, Vice-Presidents, Members of the Managing Committee, Members of KSA, donors, employees and well wishers of KSA, deceased or alive and salute their perseverance, dedication and selfless service without which we would not have reached this milestone of 107 years.

We fondly remember our Thirteen Founder Members including our first President Late Rao Bahadur S. S. Talmaki, a pillar of strength to the KSA and the Community especially during his 150th Birth Year.

MEMBERSHIP

The number of persons admitted to different classes of Membership during the Financial Year 2019-20 are as follows:

Total Membership	LIFE	PATRON	**SPOUSE	Family	Benefactor s(Discontinued)	Total
As on 31/03/2019	5650	341	56	2	46	6095
Additions During F.Y. 2019-2020	25	2	7	14	-	48
Up-gradation from Life Members to Patron Members			-	-	-	0
As on 31/03/2020	5675	343	63	16	46	6143
Live Members as on 31.03.20	3857	241	57	16	27	4198

RESERVE FUND

The Reserve Fund of the Association increased from **Rs. 57.23 lacs** as on 31.3.2019 to **Rs.59.08 lacs** as on 31/03/2020 due to fees of **Rs.1.85 lacs** received from Life & Patron Members during the FY 2019-20.

Your Managing Committee has taken decision to merge Corpus Funds & Other Funds having similar objectives for better management of Funds. The below mentioned table shows the final position of Funds before Merger and After Merger:-

SR NO	BEFORE MERGER	AFTER MERGER
2	MEDICAL RELIEF FUND + EMERGENCY MEDICAL FUND	EMERGENCY MEDICAL AID & MEDICAL RELIEF FUND
4	DISTRESS RELIEF FUND + + COMMUNITY CHEST FUND +	DISTRESS RELIEF FUND
6	PRIZE FUND + KALAVIBHAG FUND + KONKANI BHASHA	KONKANI BHASHA PRASAR & CULTURALFUND
7	MAGAZINE FUND + NRK MEMORIAL (LIBRARY) FUND	MAGAZINE FUND

DONATIONS TOWARDS CORPUS FUNDS RECEIVED DURING CURRENT FY 2019-20

Sr no	Name of Corpus Funds	Donations Received during the year
1	Scholarship Fund	5,36,050.00
2	Distress Relief Fund	30,000.00
3	Medical Relief Fund	2,31,000.00
4	Emergency Medical Fund	1,76,000.00
5	Prize Fund	1,25,000.00
6	Kalavibhag Fund	21,000.00
	Total	11,19,050.00

DISBURSEMENT OF AID

As per the objectives of the trust, KSA provides relief to the poor & needy, educational aid & grants to students, medical relief to the sick & ailing, and to undertake charitable causes. The following chart shows the final amount disbursed to needy persons out of interest received on Investment of Corpus Funds for the last 5 years:

Nature of Aid	Amount Disbursed in F.Y. 2015-16	Amount Disbursed in F.Y. 2016-17	Amount Disbursed in F.Y. 2017-18	Amount Disbursed in F.Y. 2018-19	No of beneficiaries in FY 2019-20	Amount Disbursed in F. Y. 2019-20
*** Scholarship	2,54,000.00	2,35,000.00	2,27,000.00	4,35,000.00	32	4,17,372.00
*** Distress Relief	1,58,000.00	1,40,000.00	1,47,000.00	1,87,000.00	14	1,10,000.00
*** Medical Relief	1,31,000.00	1,25,000.00	1,37,000.00	1,61,500.00	13	2,58,626.00
Emergency Medical	3,15,000.00	2,90,000.00	3,02,000.00	1,90,000.00	12	3,87,332.00
Aid to BPL Families	10,000.00	-----	-----			
Centenary Medical Aid	3,00,000.00	3,69,635.00	50,000.00	11,40,000.00	4	3,45,541.75
Centenary Educational Refundable Grant	11,33,000.00	686465.00	14,12,425.00	22,12,000.00	13	16,90,000.00
TOTAL AMOUNT	23,01,000.00	18,46,100.00	22,75,425.00	43,25,500.00	88	32,08,871.75

*** The Co-ordination Committee of Aid Giving Institutions assesses the applications and recommends deserving persons for receiving aid. The aid giving Institutions are: 1) Kanara Saraswat Association 2) Chitrapur Saraswat Education & Relief Society 3) Saraswat Educational and Provident Co-op Society, Grant Road, 4) Saraswat Mahila Samaj, Gamdevi 5) Shrimat

Anandashram Ordination Golden Jubilee Fund, Shri Chitrapur Math, Shirali, st, Virar. As per the advise and recommendations of the Co-ordination Committee, KSA disburses the amount for Scholarship, Medical Aid and Distress Relief to selected persons.

KSA CENTENARY EDUCATION REFUNDABLE GRANT FUND

The status of Centenary Education Refundable Grant Fund as on 31.03.2020 is as under:-

Centenary Education Refundable Grant Fund as on 31.03.2020 Rs 95,12,830.00	Disbursements/ Refunds	Total Disbursements till 31.03.2020	Disbursement - Net of Refund till 31.03.2020
Disbursements			
Educational Refundable Grant disbursed to students outstanding 31.03.2019	₹ 61,44,680.00		
Educational Refundable Grant disbursed to students during F.Y. 2019-2020	₹ 16,90,000.00	₹ 78,34,680.00	
Less: Refund Received from Beneficiaries during F.Y. 2019-2020	₹ 5,29,125.00		₹ 73,05,555.00

The total refundable grants disbursed from FY 2015-16 to FY 2019-20 is Rs 93,31,930.00 and total refunds received up to 31.3.2020 is Rs 20,26,375.00 leaving outstanding balance of **Rs 73,05,555.00** as on 31.3.2020 to be receivable from 54 Students as per their schedule of payment. In current FY 2019-20 we have disbursed Refundable Grants of Rs 16.90 lakhs to 13 Students & received refunds of **Rs 5,29, 125.00** from 14 Students. There is an overdue amount from 2 recipients amounting to **Rs. 1,32,930.00**. The Managing Committee is continuously monitoring the status and making all efforts to recover this amount from the recipients.

INCOME AND EXPENDITURE ACCOUNT

The cumulative surplus as on 31.03.2020 stands at Rs.6,54,181.94. We are trying our best to ensure that all four Revenue verticals will be self-reliant without compromising on our objectives. The below mentioned table shows Surplus/Deficit for last 6 years:-

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Surplus/Deficit	-6.08	-12.34	1.21	23.87	- 10.33	24.36
Depreciation	6.15	4.65	4.04	4.67	4.31	3.91
Interest Paid on OD	7.60	6.79	0.22	0.00	0.00	0.00
Written Off Amount	0.00	6.81	14.42	0.04	0.30	0.00

Statutory Compliances

The Managing Committee has met all Statutory Compliances during the year from time to time.

PRESIDENT AND VICE-PRESIDENT

Shri. Praveen Kadle and Shri. Kishore Masurkar will continue to be President and Vice President respectively for the year 2020-2021.

MANAGING COMMITTEE

The Returning Officer declared the following four members as elected in 107th Annual General Meeting held on Sunday, 22nd September 2019 :-

1) Shri. Rajaram D. Pandit 2) Shri. Sunil Ullal and 3) Shri. Kishore Surkund

At the close of the F.Y. 31.03.2020 there are 3 vacancies due to retirement of 3 Committee Members 1) Shri. Jairam Khambadkone, 2) Shri. Dilip Sashital and 3) Dr. Prakash Mavinkurve under rule 13 and one vacancy of Smt. Ashwini Prashant under Rule 32 (as she was co-opted).

The Managing Committee after much deliberation at its meeting held by video conference on 23rd April 2020 has come to the unanimous decision that conducting election to the managing

committee of KSA in the present and evolving circumstances arising out of the Covid-19 pandemic, would not be conducive considering the physical/social distancing norms mandated by the Central and State Governments and recommendation of medical experts. Accordingly, it was decided that the managing committee would not hold the election for replacement of the retiring members of the managing committee of the Association for the year 2020-21 and would recommend election of the aforesaid retiring members to the managing committee without contest for a period of one year at the next annual general meeting.

MANAGING COMMITTEE MEETINGS

During the year under reference viz from 1st April 2019 to 31st March 2020, the Managing Committee met 12 times.

NAME OF MEMBER	NO. OF MEETINGS	MEETINGS ATTENDED
Shri Jairam Khambadkone	12	11
Shri Shivshankar Murdeshwar	12	7
Shri Vandan Shiroor	06	5 (Resigned effective 21.9.19)
Shri Rajaram Pandit	12	10
Dr Prakash Mavinkurve	12	10
Shri Kishore Surkund	12	10
Shri Dilip Sashital	12	10
Smt. Usha Surkund	12	7
Shri. Sunil Ullal	12	8
Shri. Rajiv Kallianpur	12	10
Shri. Rajan Kalyanpur	12	11
Shri. Shivanand Sanadi	12	10
Smt. Ashwini Prashant	4	4 (Effective 21.10.2019)

Internal Auditors:

In the Annual General Meeting held on 22nd September 2019, the General Body gave a mandate to the Managing Committee to appoint Internal Auditor of KSA for the financial year 2019-2020. Accordingly, the Managing Committee appointed Mr Gautam Amladi of M/S. V J Kulkarni & Associates as Internal Auditors for the year 2019-2020.

Statutory Auditors: In the Annual General Meeting held on 22nd September 2019, the General Body approved the appointment of Shri. Kiron Mallapur, Partner of M/S. SCA and Associates, Chartered Accountants as Statutory Auditors of KSA from F.Y. 2019-20 as well.

**SHRIMAT ANANDASHRAM HALL (GROUND FLOOR)
and SHRIMAT PARIJNANASHRAM HALL (UPPER FLOOR)**

We are giving below Comparative Chart of Occupancy of Shrimat Anandashram Hall (Ground Floor) and Shrimat Parijnanashram Hall (Mezzanine Floor):-

Year	Full Day	Half Day	Institutional Booking	Free	Total Occ.	Vacant
2016-2017	03	52	45	10	120(17%)	245
2017-2018	10	93	17	10	130(18%)	235
2018-2019	10	33	3	9	55(8%)	310
2019-2020	9	150	11	8	178(25%)	186

The Managing Committee has tried its best to increase the booking of the Halls by various means and we have decided to concentrate on attracting Gujarati and Jain Communities.

NASHIK HOLIDAY HOME

During the month of February 2020, KSA was blessed with the presence of Param Pujya Swamiji for 4 days during their trip to Nashik Local Sabha and KSA Holiday Home for having completed 50 years.

During the year 2019-20, NHH Task Force had taken certain new initiatives of attracting Public for increasing occupancy. Some family and friends get to-gethers have taken place at NHH. Some new customers had already started booking the rooms, including by some overseas customers, when they visit one of the local Doctors in Nashik for consultancy. This is yet to pick up. Similarly, Task Force has already come out with an idea of arranging Nashik Yatra Trips of 3N/4D and 4N/5D. One such trip was competed in March 2020 successfully. However, immediately after this first trip, we were required to suspend the same due to lockdown situation all over the Country. Our occupancy during 2019-2020 would have been marginally higher than last year. However, due to the Coronavirus pandemic fear which started from February 2020, our bookings got affected during this year.

The Occupancy Rate of Nashik Holiday Home for last 4 years is as under:-

YEAR	UNIT 1	UNIT 2	UNIT 4	UNIT 5	UNIT 6	UNIT 7	UNIT 8	TOTAL	OCC RATE
2016-2017	23	61	37	113	68	67	53	422	17%
2017-2018	46	111	34	120	85	103	37	536	21%
2018-2019	37	101	68	123	99	103	82	613	24%
2019-2020	55	67	44	128	110	80	100	584	23%

A lot of improvements have been carried out at NHH by providing TVs in each room, western commodes in few rooms, extension of CCTV coverage in more areas etc. A complete re-designing and renovation was planned especially in Room Numbers 5 to 8. But the same could not be initiated for obvious reasons.

KANARA SARASWAT MAGAZINE

As regards the KS Magazine which is the most sought after from Members, KSA is concerned that the revenue from the advertisers is not increasing in last few years and is more or less is stagnant. We have tried to keep our Magazine Expenses under control by various means and as far as the printing cost is concerned, it cannot come down below certain limits. Even our past efforts on popularising E Magazine has not caught on with the Members fully, though in last one year, there have been requests for the same from some of the new Members.

KSA Managing Committee is considering certain options of getting the feedback from the Members, in the form of "Readers Survey" – to assess the likes and dislikes of the present articles from our Members. This will help us in improving our Magazine further and make it more popular among the readers. The report on this survey has just been received, pending our internal review, before we implement the same and we will keep our Members informed about it. We are also trying our best to bring down the printing cost further, in order to make sure that our Magazine vertical remains to have surplus. It is our sincere appeal to all our Members that more and more Members opt for E Magazine.

There have been complaints from various Members about the delay or non delivery of the Magazines. On doing some detailed study, we have found that in certain pockets, deliveries are not taking place both by Patrika Channel Postage and even by Book Post. On an experimental basis, we have started sending the magazines by Courier to such pockets in the Country. If there are any non recurring complaints, we have been sending the Magazines by Book Post.

Whereas we are trying to minimize these hardships to the members, we also need some help and co-operation from members in communicating officially to our Admin by E Mail or What's App about non receipt of Magazine, so that we can send additional copies by Book Post. Also, it is our suggestion to Members who are IT Savvy to be a part of Green Initiative of KSA, so that they can read the magazine on line.

A Special Mention about the Editorial Committee of KS Magazine:

During the year, we lost one of the senior most members of Editorial Committee Shri Gokarn Gurunath Mam, who had also worked on the Managing Committee for many decades. The Managing Committee would like to place on record the contribution made by late Shri Gokarn Gurunath Mam, not only as a Member of Editorial Committee, but also as a part of Kala Vibhag and many more areas of KSA.

Similarly, Smt. Smita Mavinkurve who has worked as Editor of KS Magazine for more than 10 years had expressed a desire to get relieved of this responsibility, but will continue to guide the new Editorial Committee for some time. Smt. Usha Surkund who was a part of Editorial

Committee for many years also stepped down. We are grateful to Smt. Smita Mavinurve and Smt. Usha Surkund for their services to KS Magazine.

Smt. Devyani Bijoor has taken over as Editor of KS Magazine effective April 2020, with induction of Smt. Anjali Burde and Dr. Swati Puthli as new Members of Editorial Committee.

HEALTH CENTRE

Health Centre continues with the same panel of Doctors as it was during the last year. During the year 2019-20, the Health Centre revenue and expenses are more or less under control and the deficit is only a marginal.

FCRA ACCOUNT

We are giving below Donations received from abroad from inception our FCRA account in FY 2011-12 to FY 2019-20 & Interest Received on Bank FDR and Utilization of Fund during the years and investment in Bank FDR as on 31.3.2020. The net figure tallies with Bank Balance in FCRA Account as on 31.3.2020

Foreign Contribution Received from FY 2011-12 to 2019-20	Rs 24,36,740.52
Interest Received on Investment in FDR less Bank Chgs & TDS Rs 94,736/-	Rs 4,68,487.00
Total	Rs 29,05,227.52
Less :Utilization	Rs - 14,06,787.00
Less : Investment in Bank FDR	Rs - 11,11,773.00
Balance in Bank as on 31.3.2020	Rs 3,86,667.52

MARRIAGE BUREAU:

The Marriage Bureau operates daily from Monday to Saturday from 5.00 p.m. to 7.00 p.m. in the Conference Room of KSA Building in Talmakiwadi.

The status of Marriageable Boys and Girls on our record is as follows:

	Boys	Girls	Total
Status As on 31.03.2019	196	238	434
Registered during 2019-2020	31	22	53
Records Deleted (Incl. Marr. Fixed)	20	35	55
Status as on 31.03.2020	207	225	432

13.

FUND MANAGEMENT COMMITTEE:

The Funds Management Committee which was formed about 18 months ago is working satisfactorily and had recommended financial aid both for education and medical needs to several applicants during the year. The recommendations were accepted, and accordingly aid was provided to the applicants. The committee has as mentioned in the last report recommending rationalization and merger of multiple funds available with KSA into a smaller number based on the objectives of these funds. This has been completed.

KSA REFERENCE LIBRARY

The Reference Library which is there in existence for the past 10 years, is running satisfactorily and all KS Magazines since 1919, Annual Reports since 1912 and Souvenirs published by KSA since inception, various Books written by Chitrapur Saraswats in different Language as mentioned below are preserved.

English	257
Konkani	19
Marathi	82
Hindi	14
Kannada	21
Sanskrit	13
Gujarati	02
Total	408

After the closure of Konkani Sahitya Samiti many years ago, they donated the Script of 102 Dramas to KSA. The Reference Library has preserved script all 102 Dramas which consist of 98 Konkani dramas (69 in Devnagari Script, 28 in Kannada Script & 1 Drama in English Script) apart from 4 Marathi Dramas. Our Library has been accessed by academicians, Research Scholars pursuing Ph.D Studies, ChitrapureEbooks.Com etc.

Family Tree

KSA has carried forward the legacy of Rao Bahadur S. S. Talmaki over last several decades, in maintaining the Family Trees of Chitrapur Saraswat Families. As on today, KSA have family Trees of 504 families. Any members desiring to get a copy of this for their respective family, may contact Dr. Sudhir Moodbidri (who is helping KSA) on Mobile +91 9820369258 or Email: moodbidri.sudhir@gmail.com or our Admin Manager, Smt. Shobhana Rao (E Mail ID – admin@kanarasaraswat.in) and we will make the same available to the Member in reasonable time at a cost which is approved for the purpose

You Tube, Facebook Page and Whats App Group

The initiatives taken by KSA, connected with use of Technology as promised in our "Vision & Mission Statement", in the areas of You Tube, Facebook and Whats App Group is working satisfactorily and appreciated by many members.

Members must have observed that all KSA programmes which are held during the year are uploaded on KSA You Tube Page and Facebook Page regularly and our Members who are even outside Mumbai and outside India can watch these programmes at their homes. KSA has brought in this additional facility to members, which did not exist in earlier years. The Managing Committee takes pleasure to inform members that the number of views for all these programmes uploaded on "you tube" are varying from 500 to 2090, which shows its popularity.

The Whats App Group was formed with a basic objective of faster communication to our Members and this is working satisfactorily. Members are requested to use this channel not only for receiving communication from KSA, but also for any communication to KSA. The Managing Committee will be glad if more members register their names with this number.

KSA WEBSITE

As promised by us last year, from this year onwards, we have started uploading short synopsis of the functions/programmes and future programmes on the web site. Though we had promised to come out with a totally revamped new web site last year, we were not in a position to complete the job, though the same is in progress. This work is expected to be completed during the forthcoming year.

KSA – CSN & Mulaqats

The new KSA-CSN Website was developed and the same was inaugurated by our Parama Pujya Sadyojat Shankarashram Swamiji at Mallapur during Chaturmas in July 2019.

As a part of KSA-CSN and Entrepreneurship Development initiative, we have started Mulaqat Programmes since June 2019 onwards. Basically, this was started in order to get the successful entrepreneurs and high achievers on KSA Platform for interviews. During the year 2019-2020, we had three such programmes as mentioned in the report of events below.

In addition to this, KSA-CSN have planned a few more activities viz forming Entrepreneur's Club, KSA-CSN Entrepreneurs Group, Chartered Accountants Group etc. You will find that these activities will be more prominent during the next financial year.

KSA CENTENARY CENSUS 2011

This report is available for sale in KSA's Admin Office and can be sent to any members after making payment, including the Courier Charges.

SOCIAL, CULTURAL AND OTHER EVENTS ORGANISED DURING THE YEAR

KSA have organized various events during the last financial year and these have been reported in our Magazine and also posted on You Tube and Facebook Page. However, for the purpose of KSA report, we are giving below the summary of these functions:

05th April 2019: Senior Citizens get-together was held, which was 6th function since the time it was started.

4th May 2019 – Talk by Smt. Shanta Gokhale renowned thinker and writer on "Changing Trends in Indian Theatre" under Kamat Memorial Lecture series, jointly with Saraswat Mahila Samaj.

29th June 2019 – First "Mulaqaat" Session of Shri Durgesh Chandavarkar, the Chairman and Managing Director of Standard Greases & Specialities Pvt. Ltd was invited and was interviewed by Shri Uday Arur and Shri. Praveen Kadle was also present for the same.

2nd November 2019 : Saraswat Students Convocation was held when our Vice President Shri Kishore Masurkar was "AT HOME" and Dr Jayesh Bellare who is the present Chair Professor of Department of Chemical Engineering at IIT, Mumbai was the Chief Guest.

3rd November 2019: Shri Prakash Padukone who was the first All England Badminton Champion in the year 1984, was invited for a Mulaqaat Session, when both Shri Praveen Kadle and Shri Sunil Ullal had a lively interactive session with him. It was a highly successful function, with the hall packed with the audience size of at least 200.

21st November to 24th November 2019 – Mumbai District Ranking Carrom Tournament was held during these four days with more than 225 participants. It was a successful function for the second year in succession.

26th November 2019: 108th KSA Foundation Day was observed by honouring Dr Sandeep Padbidri Rao & Dr Smt Sunayna Padbidri Rao, Smt Parul Kumtha, Shri Gurudas Gulvady, Cdr. (Retd) Prakash Upponi and Late Shri Madhu Bhat (posthumous) for good work in their respective fields. Ms. Ria Balwalli of USA was felicitated as Upcoming Sportperson of the Year. Along with this, awards for Konkani Lekhan Puraskar and also Kiddies Corner were distributed.

3rd December 2019 – As an extension of Diwali Programme, a Karaoke evening was organised with live Music programme by Amchi singers. It was a successful event similar to last year's.

16th February 2020: Mulaqaat with Shri Praful Chandavarkar of Malaka Spice, young entrepreneur in the Hospitality space – In conversation with Shri Rahul Chandavarkar a veteran journalist and Communications Strategist.

1st March 2020: As a part of the Centenary Year Celebration of "Kanara Saraswat" Magazine, the Editorial Committee came out with March 2020 Issue as a Special Issue of KS Magazine, which was released at the hands of Pujya Sadyojat Shankarashram Swamiji at Karla. This was an extraordinary issue with a number of old retrieved articles from last 100 years' Magazines.

14th March 2020: International Women's Day was observed by KSA when Smt Nirmala Chikramane (Posthumously), Smt Reshma Kalyanpur Chadha of Bangalore, Smt Shailaja Ganguly of Mumbai, Dr Divya Karnad of Sonapat, Haryana, & Smt Anasuya Shiraly of Bangalore were honoured. Smt Mrinalini Kher – Co-founder of Yuvaparivartan and Trustee of Kherwadi Social Welfare Association was the Chief Guest for the occasion.

Acknowledgements

We express our gratitude to H.H. Shrimat Sadyojat Shankarashram Swamiji, for his blessings and guidance from time to time.

The Kanara Saraswat Association has gone through several developmental phases in the past few decades and has now emerged as a major institution of Chitrapur Saraswats. Following individuals and institutions have contributed towards the successful working of institution and we are grateful to them:

Editorial Committee comprising late Shri Gurunath Gokarn, Smt Smita Mavinkurve, Shri Uday Mankikar, Smt. Sujata Masurkar, Smt. Devyani Bijoor, Smt. Usha Surkund Shri Atul Joshi for graphic works, M/s SAP Prints Solutions Pvt. Ltd., for printing of Magazine and maintaining the time schedule and M/s Golden Publicity. Among the institutions we thank The Talmakiwadi CHS Ltd, The Shamrao Vithal Co-op Bank Ltd, Union Bank of India, Samvit Sudha, The Popular Ambulance Association, Saraswati Volunteer & Athletic League, Saraswat Mahila Samaj, Gamdevi, All Chitrapur Saraswat Youths Trust, and Balak Vrinda Education Society, the Advertisers, The Sponsors and Donors, and Hon. Correspondents of KS Magazine. We also would like to thank Smt. Roopali Sawant of Printeresting for helping KSA in all events in the area of Publicity Materials, Art Work, Banners etc.

Shri Radhakrishna Kodange, Caretaker, Nashik Holiday Home, M/s Central Excellency, our Monopoly Caterers, M/s. Arpita Decorators, Smt. Meera Wagle of Lily Caterers, Shri Vinay Gangavali of Guruprasad Caterers, late Shri Jaipal Mallapur and Smt. Sunila Mallapur of Annapurna Caterers, Smt. Rohini Mallapur of Suruchi Caterers. Sub-Committee of Reference Library Smt. Rekha Pandit, Ms. Geeta Kulkarni, Family Tree Volunteer Dr. Sudhir Moodbidri. We also thank Shri. Kishan Chandavarkar of Nashik for helping us streamlining NHH Documentation and working system. We are also thankful to Shri Sandeep Shrikhande, Shri

Aditya Nitsure and Shri. Chinmay Nimkar for their Accountancy Service and GST related services.

Shri. Deepak Ajgaonkar of Devyani Sound System for excellent sound system provided for all social programmes, Shri Kiran Shetye of Kiran Photo Studio for Videography, Shri. Umesh Shigwan and Ms Kanika Nadkarni for photography. We thank Smt Usha Surkund for conducting Marriage Bureau. Shri Gautam Amladi of M/S. V J Kulkarni & Associates as Internal Auditor. We are thankful to our new Statutory Auditor Kiron Mallapur of SCA & Associates.

We would specifically like to place on record and our appreciation for the help KSA got from various Institutions across the Country and also various "Whats App Groups" located in Mumbai and its suburbs, including Mumbai Metropolitan Region, Pune, Bangalore, Chennai, South Kanara and North Kanara, Delhi, Nashik and few more areas – in passing on the communication regarding our different events from time to time to our members and Amchi community.

We appreciate the hard work put in by the staff Members and thank Smt Shobhana Dilip Rao, Smt. Swati Sharad Nadkarni, Ms. Geeta Kulkarni, Smt Usha Kavathkar, Shri Ram Padarath Jha, Shri Ganesh, Smt. Leela Kamble of KSA Mumbai and Smt. Vandana Gore of NHH Nashik. Our thanks are also due to all the Consulting Doctors, Dr. Nerurkar's Pathological Laboratories with their staff and others attending the Health Centre.

Sd/-
Jairam Khambadkone
Chairman

Sd/-
Shivshankar Murdeshwar
Hon. Secretary

Sd/-
Rajaram Pandit
Hon. Treasurer

Place: Mumbai

Date: **12th November, 2020**

DETAILS OF REGISTRATION NUMBERS

THE KANARA SARASWAT ASSOCIATION

- | | |
|---|---|
| 1) Certificate of Registration of Societies of 1860) | Registration No 736 of 1934-35 (Act XXI) |
| 2) Certificate of Registration under Public Trust Act 1950 (Bom XXI of 1950) | F 41 (B) dated 10.04.1953 |
| 3) Permanent Account Number (PAN): | AAATT0071E |
| 4) GST Number : | 27AAATT0071E2ZS |
| 5) Tax Deduction and Collection Account Number (TAN): | MUMT11392D |
| 6) Office of the Director of Income Tax (Exems) Registration u/s 12A of the Income Tax Act 1961 | Registration No IMS/1326 dated 03.02.1976 |

7). Tax Identification Number (TIN) for Professional Tax: - 99160153484P

8). Office of the Registrar of Newspapers
for India (Ministry of Information & Registration No 61765/95 dated
06.07.1995
Broadcasting)

9). Exemption Under Section 80 G of Income Tax: - 80 G Certificate No
/DIT(E)/ITO(TECH)/80G/498/2010-2011 is Valid till it is rescinded by Income tax Authority

10). FCRA Registration No: 083720152R and renewed Certificate valid for the period of 5
years from 1.11.2016 to 31.10.2021.

Darpan Unique ID of VO/NGO - MH 17/2017/ 0174751

11). GSTIN Number - 27AAATT0071E2ZS dated 23.11.2017.

12). The Fire safety Compliance Number: 1600005716 dated 08.2.2019 .

13). Health License Number: 887811792 dated 13.01.2019 valid till 12.01.2020.

13) Insurance details:

13.1. Insurance of KSA Building with 6 Flats, Two Halls and Health Centre –
“Fire & Special Perils Policy” of National Insurance Company Limited:

Policy Number	- 260200112010000246
Period of Insurance	- 30 th July 2020 to 29 th July 2021.
Coverage Value	- Rs.4.89 Crores
Premium Paid	- Rs.24,826.00

13.2. Burglary Insurance for Equipments in Two Halls and Health Centre –
“Burglary (House Breaking) Insurance Policy” of National Insurance Company Ltd.

Policy Number	- 260200592010000120
Period of Insurance	- 30 th July 2020 to 29 th July 2021.
Coverage Value	- Rs. 11.02 Lacs
Premium Paid	- Rs. 260.00

13.3. KSA Holiday Home Nashik, New Pandit Colony, 41-42, Sharanpur Road, Nashik –
422002. “Fire & Special Perils Insurance Policy” of
National Insurance Company Limited:

Policy Number	- 260200112010000247
Period of Insurance	- 9th August 2020 to 8th August 2021.
Coverage Value	- Rs.1.22 Crores
Premium Paid	- Rs 6893.00

13.4. KSA Holiday Home Nashik, New Pandit Colony, 41-42, Sharanpur Road, Nashik – 422002. “Burglary (House Breaking) Insurance Policy” of National Insurance Company Limited:

Policy Number - 60200592010000121
 Period of Insurance - 9th August 2020 to 8th August 2021.
 Coverage Value - Rs.9.82 Lacs
 Premium Paid - Rs 231.00

**THE PROPERTY DETAILS OF KANARA SARASWAT ASSOCIATION (KSA)
 I :-IN TALMAKIWADI C.H.S. LTD (TCHS)**

	LOCATION	AREA	STRUCTURE	SOURCE
1	Plot no 11 Cadastral Survey No 1A/312 in Talmakiwadi Tardeo Division	415.67 sq.yards 355.5 sq. mtrs	Open to sky except for Temporary Structure like pendals for common use of Vendor or Purchaser as per their agreed terms And No Compound wall to be erected around plot no 11	Conveyance Deed dated 4 th April 1955 between The Saraswat Coop. Hsg. Society and The Kanara Saraswat Association Registered under Sr No 4457/55 of Book No 1 dated 24 th June 1957 with Sub- Registrar, Bombay.
2	Plot No 11 Cadastral Survey No 1A/312 In Talmakiwadi Tardeo Division	5.16 sq. yards 4.31 sq.mtrs	Area used for KSA Building	Conveyance Deed dated 4 th April 1955 between The Saraswat Coop Hsg. Society and The Kanara Saraswat Association Registered under Sr. No. 4457/55 of Book No 1 dated 24 th June 1957 with Sub-Registrar, Bombay.
3	Plot no 13 Cadastral Survey No 1A/312 In Talmakiwadi Tardeo Division	516 sq.yards 431.45 Sq. mtrs	KSA building with Ground and Mezzanine Floor + 3 Storeys (Two Tenants on each Floor) The height Of the building Should not be More than 54 ft.	Conveyance Deed dated 4 th April 1955 between The Saraswat Coop Hsg. Society and The Kanara Saraswat Association Registered under Sr. No. 4457/55 of Book No 1 dated 24 th June 1957 with Sub-Registrar, Bombay.

II - PROPERTY DETAILS OF LAND AT NASHIK HOLIDAY HOME

- | | |
|--|---|
| 1) Plot No

Nashik

002 | Survey No 659/6, Plot 41 & 42.
New Pandit Colony, T.P. Scheme,

No II, Sharanpur Road, NASHIK 402 |
| 2) Conveyance Deed | Registered on 13 th January 1965 under Serial
No : NSK 52/1965 of Bk No 1 with Sub-
Registrar- Nashik

20. |
| 3) Area of Plot No 41 & 42
15295.00 sq.ft | 7647.50 sq.ft + 7647.50 sq. ft = |

III – PROPERTY DETAILS OF LAND AT BHANDARDHARA

- | | |
|--|---|
| 1) Plot Details

Taluka Akole | Plot No 41, Survey No 169
Village Murshet, Bhandardara Hills

Dist: Ahmednagar |
| 2) Details Of Deed Allotment letter
Issued by PWD | Resha / 274 / 1999 dated 08/03/1999 |
| 3) Area of Plot | 27000 sq. ft. |

SCA AND ASSOCIATES

Report of the Auditor relating to the accounts audited under sub-section (2) of Section 33 and 34 and Rule 19 of the Bombay Public Trusts Rules, 1951

Registration No: **F-41 B dated 10th April, 1953**

Name of the Public Trust: **KANARA SARASWAT ASSOCIATION**

For the year ending: **31st March, 2020**

a.	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules:	Refer Notes on Accounts in Schedule 18
b.	Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
c.	Whether the cash balance and the vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	Yes
d.	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him	Yes
e.	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	Refer Note 18C
f.	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnish the necessary information required by him	Yes
g.	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust	None noticed
h.	The amounts outstanding for more than one year and the amounts written off, if any.	See Schedule 13
i.	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	Yes
j.	Whether any money of the public trust has been invested contrary to the provisions of Section 35.	No
k.	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor.	None noticed
l.	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust.	None
m.	Whether the budget has been filed in the form provided by rule 16A.	Yes
n.	Whether the maximum and minimum number of the trustees is maintained.	Yes
o.	Whether the meetings are held regularly as provided in such instrument.	Yes
p.	Whether the minutes book if the proceedings of the meeting is maintained.	Yes
q.	Whether any of the trustees has any interest in the investments of the trust.	No
r.	Whether any of the trustee is debtor or creditor of the trust.	No
s.	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	Yes
t.	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No

For **SCA and Associates**
Chartered Accountants
Firm Registration No 101174W

Sd/-

Place : Mumbai
Date : 12th November, 2020

Kiron Mallapur
Partner
Membership No: 036336
UDIN: 20036336AAAABH3517

SCHEDULE VIII

[Vide Rule 17(1)]

Name of the Public Trust: **Kanara Saraswat Association**Balance Sheet as at **31st March, 2020**

As at 31.3.2019 ₹	FUNDS & LIABILITIES	Schedule	As at 31.3.2020 ₹	As at 31.3.2019 ₹	PROPERTY & ASSETS
2,81,51,116.80	Trust Funds or Corpus	1	2,92,70,166.80	1,09,64,045.01	Immovable Properties
3,58,62,602.17	Other Earmarked Funds	1	3,73,27,148.42	13,27,200.58	Movable Properties
	Loans (secured or unsecured)			2,540.00	Investments
	From Trustees			-	Loans (secured or unsecured)
	From Others		-	61,44,680.00	Loan Scholarships
	Liabilities				Other Loans
1,08,081.00	For Expenses	2 A	3,77,712.50		Advances
4,90,676.00	For Advances	2 B	3,13,627.00		To Others - Deposits & Prepaid Expenses
14,30,180.00	For Rent & Other Deposits	2 C	15,94,908.00	16,41,058.66	Income Outstanding
14,11,503.00	For Sundry Credit Balances	2 D	2,48,173.00		Rent
				32,064.24	Interest
				1,62,644.00	Other Income
	Income & Expenditure Account			1,94,708.24	Cash & Bank Balances
-7,48,838.00	Balance as per last Balance Sheet		-17,82,135.56	11,384.00	Cash Balance
0.00	less: Appropriations, if any			-	Bank Balances
-10,33,297.56	add: Surplus/(Deficit) as per I & E Account		24,39,317.50		In Current / Savings Accounts
-17,82,135.56	Sub-total		6,57,181.94	26,07,899.12	In Fixed Deposit Accounts
				4,27,78,507.80	With Trustees
					With Manager
6,56,72,023.41	Total		6,97,88,917.66	6,56,72,023.41	Total
The above Balance Sheet, to the best of our belief contains a true and fair view of the Funds & Liabilities and of the Property For Kanara Saraswat Association			As per our Report of even date read with the in Schedule "18 "		
Sd/- Hon. Chairman			Sd/- Hon. Treasurer		
Sd/- Hon. Secretary Date: 12th November, 2020			Sd/- Trustee		
			For SCA and Associates Chartered Accountants Firm Registration Number 10117 Sd/- Kiron Mallapur Partner Membership No 36336 Date: 12th November, 2020		

SCHEDULE IX [Vide Rule 17(1)]							
Name of the Public Trust: KANARA SARASWAT ASSOCIATION Income & Expenditure Account for the year ended 31st March, 2020							
Year ended 31.3.2019 ₹	EXPENDITURE	Schedule	Year ended 31.3.2020 ₹	Year ended 31.3.2019 ₹	INCOME	Schedule	Year ended 31.3.2020 ₹
7,98,371.00	To Expenditure in respect of properties	11	8,83,358.90	13,72,786.36	By Rent Accrued/Realised (From Residential Tenants, Religious Functions & Others)	15	23,58,697.00
9,56,108.32	To Establishment Expenses	12	10,42,163.95				
	To Remuneration to Trustees				By Interest Accrued/Realised		
	To Remuneration to the head of the math				On Securities		
	To Legal Expenses				On Loans		
10,000.00	To Audit fees		10,000.00	4,84,130.00	On Bank Accounts/Fixed Deposits	16	27,15,766.00
	To Contribution & Fees						
	To Amounts written off:				By Dividend		
	(a) Bad Debts -			-	By Donations in Cash or Kind		
	(b) Loan Scholarships				By Grants		
	(c) Irrecoverable Rents				By Income from Other Sources	17	11,02,351.50
30,031.00	(d) Other Items	13	-	8,89,493.53	By Transfer from Reserve		
	To Miscellaneous Expenses				By Deficit carried over to the Balance Sheet		
4,31,029.91	To Depreciation	3	3,90,639.84				
	To Amounts transferred to Reserves						
	To Expenditure on objects of the Trust	14					
	(a) Religious						
	(b) Educational						
2,33,768.00	(c) Medical Relief		74,639.00				
	(d) Relief of Poverty						
13,20,399.22	(e) Other Charitable Objects		13,36,695.31				
-10,33,297.56	To Surplus carried over to the Balance Sheet		24,39,317.50				
27,46,409.89		TOTAL	61,76,814.50	27,46,409.89		TOTAL	61,76,814.50
For Kanara Saraswat Association				As per our Report of even date read with the Notes on Accounts in Schedule 18			
Sd/- Hon. Chairman				Sd/- Hon. Treasurer			
					For SCA and Associates Chartered Accountants Firm Registration Number 101174W		
					Sd/- Kiron Mallapur Partner		
Sd/- Hon. Secretary Date: 12th November, 2020				Sd/- Trustee	Membership No 36336 Date: 12th November, 2020		

KANARA SARASWAT ASSOCIATION

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2020

SCHEDULE 1 - CORPUS FUNDS AND OTHER EARMARKED FUNDS

Balance as on 31.3.2018 ₹	Contributions received during the year ₹	Interest credited during the year ₹	Utilised/ Transferred during the year ₹	Balance as on 31.3.2019 ₹	NAME OF THE FUND	Balance as on 31.3.2019 ₹	Contributions received ₹	Transferred during the year - From/(to) other funds - (See Note 18C) ₹	Interest credited during the year ₹	Utilised/ Transferred during the year ₹	Balance as on 31.3.2020 ₹
Corpus Funds											
25,41,040.00	3,28,850.00	1,52,462.00	1,52,462.00	28,69,890.00	Distress Relief Fund	28,69,890.00	30,000.00	6,61,954.00			35,61,844.00
55,39,524.64	9,77,030.00	3,32,372.00	3,32,372.00	65,16,554.64	Scholarship Fund	65,16,554.64	5,36,050.00				70,52,604.64
25,99,917.00	1,50,000.00	1,55,955.00	1,55,955.00	27,49,917.00	Medical Relief Fund	27,49,917.00	2,31,000.00	(29,80,917.00)			-
65,82,945.00	5,13,001.00	3,94,977.00	3,94,977.00	70,95,946.00	Emergency Medical Fund	70,95,946.00	1,76,000.00	(72,71,946.00)			-
1,51,557.42		9,000.00	9,000.00	1,51,557.42	Konkani Basha Prasar Nidhi	1,51,557.42		(1,51,557.42)			-
5,15,896.18		31,000.00	31,000.00	5,15,896.18	Prize Fund	5,15,896.18	1,25,000.00	(6,40,896.18)			(0.00)
2,00,000.00		12,000.00	12,000.00	2,00,000.00	NHH Maintenance Fund (Shiralkar Trust)	2,00,000.00					2,00,000.00
6,61,954.00				6,61,954.00	Community Chest Fund	6,61,954.00		(6,61,954.00)			-
4,07,695.00		25,000.00	25,000.00	4,07,695.00	Magazine Fund	4,07,695.00		21,064.56			4,28,759.56
21,064.56				21,064.56	Narayan Kulkarni Memorial Fund (Library)	21,064.56		(21,064.56)			-
1,41,122.00				1,41,122.00	Kalavibhag Fund	1,41,122.00	21,000.00	(1,62,122.00)			-
47,00,000.00		2,82,000.00	2,82,000.00	47,00,000.00	Talmaki Scholarship Fund	47,00,000.00					47,00,000.00
21,19,520.00		1,27,171.00	1,27,171.00	21,19,520.00	Talmaki Corpus Fund	21,19,520.00					21,19,520.00
					Medical Relief and Emergency Medical Fund	-		1,02,52,863.00	-	-	1,02,52,863.00
-				-	Konkani Bhasha Prasar and Cultural Fund	-		9,54,575.60	-	-	9,54,575.60
2,61,82,235.80	19,68,881.00	15,21,937.00	15,21,937.00	2,81,51,116.80	TOTAL - Corpus Funds	2,81,51,116.80	11,19,050.00	-	-	-	2,92,70,166.80
Other Earmarked Funds											
Project Funds											
91,170.90				91,170.90	Building Fund	91,170.90					91,170.90
45,000.00				45,000.00	Building Fund (Hall)	45,000.00					45,000.00
58,00,000.00				58,00,000.00	Corpus Fund (Hall Renovaton)	58,00,000.00					58,00,000.00
11,71,193.34				11,71,193.34	Nasik Holiday Home	11,71,193.34					11,71,193.34
69,397.11				69,397.11	Parijnanashraya Fund	69,397.11					69,397.11
5,65,794.57				5,65,794.57	Health Centre Fund	5,65,794.57					5,65,794.57
1,14,002.00				1,14,002.00	Health Centre - Path Lab Fund	1,14,002.00					1,14,002.00
42,746.60				42,746.60	Potrait Fund	42,746.60					42,746.60
13,56,026.00				13,56,026.00	Centenary Project Fund - Health Centre & Path Lab	13,56,026.00					13,56,026.00
Other Funds											
50,39,868.65	2,33,000.00			52,72,868.65	Reserve Fund	52,72,868.65	1,85,700.00				54,58,568.65
4,50,001.00				4,50,001.00	Upgradation of Membership	4,50,001.00					4,50,001.00
1,35,89,472.00				1,35,89,472.00	Centenary Medical Aid Fund	1,35,89,472.00		(95,12,830.00)			40,76,642.00
63,06,567.25		6,42,821.00		69,49,388.25	Centenary Fund - Accrued Interest	69,49,388.25			6,46,359.00		75,95,747.25
11,39,406.75		3,46,135.00	11,40,000.00	3,45,541.75	Centenary Medical Aid	3,45,541.75			-	3,45,541.75	-
					Centenary Education Refundable Grant Fund	-		95,12,830.00	-	-	95,12,830.00
					Talmiki Senior Citizens Fund	-	9,78,029.00		-		9,78,029.00
3,57,80,646.17	2,33,000.00	9,88,956.00	11,40,000.00	3,58,62,602.17	TOTAL - Other Earmarked Funds	3,58,62,602.17	11,63,729.00	-	6,46,359.00	3,45,541.75	3,73,27,148.42

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2020

SCHEDULE 2 A - LIABILITIES FOR EXPENSES

AS AT 31.3.2019	PARTICULARS	AS AT 31.3.2020
Rupees		Rupees
77,455.00	Bills payable at Talmakiwadi	3,12,086.50
22,770.00	Bills payable at Nashik	13,556.00
7,856.00	TDS payable	13,046.00
	GST Payable	39,024.00
1,08,081.00	Total ₹	3,77,712.50

SCHEDULE 2 B - LIABILITIES FOR ADVANCES

AS AT 31.3.2019	PARTICULARS	AS AT 31.3.2020
Rupees		Rupees
2,98,000.00	Hall Hire amount received in advance	66,000.00
-	Rent (NHH) amount received in advance	19,950.00
7,876.00	Advertisement received in advance	-
1,32,500.00	Advance Contract Advertisements	2,27,677.00
52,300.00	Advance Classified Advertisements	-
4,90,676.00	Total ₹	3,13,627.00

SCHEDULE 2 C - LIABILITIES FOR RENT & OTHER DEPOSITS

AS AT 31.3.2019	PARTICULARS	AS AT 31.3.2020
Rupees		Rupees
21,000.00	Tenant Deposit	21,000.00
5,00,000.00	Central Excellency Deposit	5,00,000.00
1,50,000.00	Guruprasad Caterers Deposits	1,50,000.00
1,50,000.00	Lily Caterers Deposits	1,50,000.00
5,35,926.00	Air Mail Deposits	7,63,858.00
10,050.00	Deposit from Ravikala Koppikar	10,050.00
63,204.00	Retention Money	-
14,30,180.00	Total ₹	15,94,908.00

SCHEDULE 2 D - LIABILITIES FOR SUNDRY CREDIT BALANCES

AS AT 31.3.2019	PARTICULARS	AS AT 31.3.2020
Rupees		Rupees
	Undisbursed Funds	
5,11,977.00	1) Emergency Medical Fund :	1,21,645.00
4,04,372.00	2) Scholarship Fund	-
1,12,462.00	3) Distress Relief Fund	2,462.00
2,58,626.00	4) Medical Relief Fund	-
23,000.00	5) Aid to BPL Family	23,000.00
1,01,066.00	6) Community Chest Fund	1,01,066.00
14,11,503.00	Total ₹	2,48,173.00

KANARA SARASWAT ASSOCIATION

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2020

SCHEDULE 3 - IMMOVEABLE AND MOVEABLE PROPERTY

Particulars	Rate of Depreciation	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Cost as on 31.3.2019 ₹	Additions during the year ₹	Deduction/Sale during the year ₹	Cost as on 31.3.2020 ₹	Upto 31.3.2019 ₹	Depreciation for the year ₹	Deductions / Adjustments ₹	Upto 31.3.2020 ₹	As at 31.3.2020 ₹	As at 31.3.2019 ₹
IMMOVEABLE PROPERTY											
Property at Talmakiwadi											
Land		18,075.74			18,075.74	-			-	18,075.74	18,075.74
Building	1.00%	1,06,68,061.09			1,06,68,061.09	10,11,351.01	1,06,680.61		11,18,031.62	95,50,029.47	96,56,710.08
Surface to Shirur Square	2.50%	49,388.94			49,388.94	14,753.22	1,234.72		15,987.94	33,401.00	34,635.72
Property at Nashik											
Land		18,225.95			18,225.95				-	18,225.95	18,225.95
Building (Old Units)	2.50%	6,03,628.06			6,03,628.06	4,04,043.33	15,090.70		4,19,134.03	1,84,494.03	1,99,584.73
Building (New Units)	2.50%	14,39,024.46			14,39,024.46	8,04,162.35	35,975.61		8,40,137.96	5,98,886.50	6,34,862.11
Compound Wall	2.50%	39,420.75			39,420.75	16,267.52	985.52		17,253.04	22,167.71	23,153.23
Reading Room	2.50%	1,39,312.80			1,39,312.80	58,440.82	3,482.82		61,923.64	77,389.16	80,871.98
Paver Parking	2.50%	60,000.00			60,000.00	9,325.00	1,500.00		10,825.00	49,175.00	50,675.00
Property at Shirali											
Building		47,366.80			-	47,366.80	-				
Property at Bhandardara											
Land		2,47,250.47			2,47,250.47	-			-	2,47,250.47	2,47,250.47
TOTAL		1,33,29,755.06	-	-	1,32,82,388.26	23,65,710.05	1,64,949.98	-	24,83,293.23	1,07,99,095.03	1,09,64,045.01

KANARA SARASWAT ASSOCIATION

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2020

SCHEDULE 3 - IMMOVEABLE AND MOVEABLE PROPERTY

Particulars	Rate of Depreciation	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Cost as on 31.3.2019 ₹	Additions during the year ₹	Deductio n/Sale during the year ₹	Cost as on 31.3.2020 ₹	Upto 31.3.2019 ₹	Depreciation for the year ₹	Deductions / Adjustments ₹	Upto 31.3.2020 ₹	As at 31.3.2020 ₹	As at 31.3.2019 ₹
MOVEABLE PROPERTY											
Property at Talmakiwadi											
Motor Pump		24,817.47			24,817.47	24,817.47	-		24,817.47	-	-
Electric Fittings	6.00%	13,78,136.86			13,78,136.86	7,98,983.02	82,688.21		8,81,671.23	4,96,465.63	5,79,153.84
Sanitary Fittings	1.00%	2,73,894.35			2,73,894.35	45,222.19	2,738.94		47,961.13	2,25,933.22	2,28,672.16
Gas Fittings		23,712.93			23,712.93	23,712.93	-		23,712.93	-	-
Furniture & Fixtures	5.00%	5,16,570.82			5,16,570.82	4,50,665.28	25,828.54		4,76,493.82	40,077.00	65,905.54
Office Equipment		2,245.00			2,245.00	-	-		-	2,245.00	2,245.00
Computer & Printer	40.00%	2,92,633.00	17,533.90		3,10,166.90	2,92,633.00	5,913.56		2,98,546.56	11,620.34	-
Fire Extinguishers	10.00%	82,324.50			82,324.50	82,324.50	-		82,324.50	-	-
Portraits		82,129.60			82,129.60	-	-		-	82,129.60	82,129.60
Furniture & Fixtures (Library)	5.00%	54,709.00			54,709.00	54,709.00	-		54,709.00	-	-
Electrical Fittings (Library)	6.00%	4,960.40			4,960.40	4,960.40			4,960.40	-	-
Telephone & Telecom System	10.00%	65,578.50			65,578.50	64,292.85	1,285.65		65,578.50	-	1,285.65
Water Tank	10.00%	64,998.75			64,998.75	60,143.88	4,854.87		64,998.75	-	4,854.87
Air Conditioner	20.00%	9,34,107.00			9,34,107.00	9,34,107.00	-		9,34,107.00	-	-
Geyser	20.00%	10,920.00			10,920.00	8,145.00	2,184.00		10,329.00	591.00	2,775.00
Projector	40.00%	48,662.00			48,662.00	48,662.00	-		48,662.00	-	-
Kitchen Pipe Gas Setup (2018)	20.00%	1,77,895.00			1,77,895.00	8,894.75	17,789.50		26,684.25	1,51,210.75	1,69,000.25
Projector Screen	10.00%	3,630.50			3,630.50	363.05	363.05		726.10	2,904.40	3,267.45
Accounting Software	40.00%	17,000.00			17,000.00	10,200.00	3,400.00		13,600.00	3,400.00	6,800.00
										-	-
Property at Nashik										-	-
Motor Pump	10.00%	21,518.23	4,950.00		26,468.23	21,518.23	248.00		21,766.23	4,702.00	-
Furniture & Fixtures	5.00%	3,74,100.05			3,74,100.05	3,01,887.54	18,705.00		3,20,592.54	53,507.51	72,212.51
Gas fittings	10.00%	7,494.24			7,494.24	7,494.24			7,494.24	-	-
Refrigerator	10.00%	28,165.00			28,165.00	28,165.00			28,165.00	-	-
Utensils	10.00%	17,523.00			17,523.00	17,523.00			17,523.00	-	-
Electrical Installations & Fittings	10.00%	1,42,208.90			1,42,208.90	1,42,208.90			1,42,208.90	-	-
Water Purifiers	10.00%	37,261.00			37,261.00	37,261.00			37,261.00	-	-
Washing Machine	10.00%	-	17,590.00		17,590.00	-	1,759.00		1,759.00	15,831.00	-

KANARA SARASWAT ASSOCIATION

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 202

SCHEDULE 3 - IMMOVEABLE AND MOVEABLE PROPERTY

Particulars	Rate of Depreciation	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Cost as on 31.3.2019 ₹	Additions during the year ₹	Deduction n/Sale during the year ₹	Cost as on 31.3.2020 ₹	Upto 31.3.2019 ₹	Depreciation for the year ₹	Deductions / Adjustments ₹	Upto 31.3.2020 ₹	As at 31.3.2020 ₹	As at 31.3.2019 ₹
Electric mixer	10.00%	2,050.00			2,050.00	2,050.00			2,050.00	-	-
Water Tank	10.00%	19,298.00			19,298.00	15,076.30	1,929.80		17,006.10	2,291.90	4,221.70
New Inverter	20.00%	34,840.00	43,260.00		78,100.00	34,840.00	4,326.00		39,166.00	38,934.00	-
Television Set	20.00%	39,000.00	74,576.30		1,13,576.30	39,000.00	7,458.00		46,458.00	67,118.30	-
Air Conditioner	20.00%	81,250.00			81,250.00	81,250.00			81,250.00	-	-
Solar System	10.00%	1,06,027.00			1,06,027.00	98,184.70	7,842.30		1,06,027.00	-	7,842.30
Computer & Printer	40.00%	17,500.00	10,762.71		28,262.71	17,500.00	2,152.54		19,652.54	8,610.17	-
Fax Machine	20.00%	8,100.00			8,100.00	8,100.00			8,100.00	-	-
CC TV Camera	20.00%	41,091.00	63,454.50		1,04,545.50	29,003.20	14,563.65		43,566.85	60,978.65	12,087.80
Fire Extinguisher	10.00%	4,838.00			4,838.00	1,350.80	483.80		1,834.60	3,003.40	3,487.20
										-	-
Property at Shirali										-	-
Electrical fittings		2,843.35				2,843.35				-	-
Furniture & Fixture		3,160.00				3,160.00				-	-
Sanitary Fittings		4,369.36				4,369.36				-	-
										-	-
Health Centre Assets										-	-
Medical Equipments	10.00%	1,41,389.17			1,41,389.17	1,41,026.09	363.08		1,41,389.17	-	363.08
Furniture & Fixtures	5.00%	70,476.48			70,476.48	43,428.30	3,523.82		46,952.12	23,524.36	27,048.18
Electrical Fittings	10.00%	7,297.00			7,297.00	7,297.00			7,297.00	-	-
Refrigerators	10.00%	5,710.00			5,710.00	5,710.00			5,710.00	-	-
Pathology Laboratory	5.00%	1,17,538.00			1,17,538.00	1,17,538.00			1,17,538.00	-	-
Parijananashraya Pathology Laboratory	5.00%	1,12,151.00			1,12,151.00	1,00,943.55	5,607.55		1,06,551.10	5,599.90	11,207.45
ECG Machine		16,000.00			16,000.00				-	16,000.00	16,000.00
Ophthalmic Instrument Stand		10,200.00			10,200.00	5,440.00	1,020.00		6,460.00	3,740.00	4,760.00
Saraswat Foundation (US) Tonameter		36,000.00			36,000.00	19,180.00	3,600.00		22,780.00	13,220.00	16,820.00
										-	-
Centenary Project										-	-
Medical Equipments		3,69,250.00			3,69,250.00	3,64,189.00	5,061.00		3,69,250.00	-	5,061.00
										-	-
TOTAL		59,37,574.46	2,32,127.41	-	61,59,329.16	46,10,373.88	2,25,689.86	-	48,25,691.03	13,33,638.13	13,27,200.58

SCHEDULE 4 - INVESTMENTS

AS AT 31.3.2019	PARTICULARS	AS AT 31.3.2020
Rupees		Rupees
20.00	1 Share of Talmakiwadi Housing Society Ltd	20.00
20.00	1 Share of Sarawat Housing Society Ltd	20.00
2,500.00	100 Shares of SVC Bank Ltd	2,500.00
2,540.00	Total ₹	2,540.00

SCHEDULE 5 - EDUCATIONAL LOAN SCHOLARSHIPS GIVEN

AS AT 31.3.2019	PARTICULARS	AS AT 31.3.2020
Rupees		Rupees
44,97,680.00	Opening Balance	61,44,680.00
22,12,000.00	Add: Grant disbursed during the year	16,90,000.00
76,37,055.00		78,34,680.00
5,65,000.00	Less: Repaid by Students	5,29,125.00
61,44,680.00	Closing Balance	73,05,555.00

SCHEDULE 6 - ADVANCES - OTHERS - DEPOSITS & PREPAID EXPENSES

AS AT 31.3.2019	PARTICULARS	AS AT 31.3.2020
Rupees		Rupees
	Deposits with Government Departments & Others	
93,906.50	Security Deposit with BEST	93,906.50
2,910.00	Security Deposit with MSEB (Nashik)	6,410.00
4,500.00	Security Deposit with MTNL, Mumbai Telephones	4,500.00
2,200.00	Security Deposit with Nashik Telephone	2,200.00
15,000.00	Security Deposits with Postal Dept.	15,000.00
1,350.00	Nashik Gas Deposit	1,350.00
6,000.00	Deposit with Mahanagar Gas Ltd	6,000.00
	Deposit - Shivaji Smarak Mandal	19,234.00
20,000.00	Deposit - Natya Gruha Booking	-
1,45,866.50		1,48,600.50
	Prepaid Expenses	
16,033.50	Prepaid Website Development Charges	3,114.00
16,033.50		3,114.00
2,56,410.30	Other Receivables	1,100.00
-	Staff Loan	24,000.00
11,34,434.00	Income tax Refund Due	12,00,853.40
88,314.36	GST Set off Claimable	25,797.19
16,41,058.66	Total ₹	14,03,465.09

SCHEDULE 7 - INCOME OUTSTANDING - RENT & OTHERS		
AS AT 31.3.2019	PARTICULARS	AS AT 31.3.2020
Rupees		Rupees
	For Rent	
30,896.00	Sundry Debtors-Hall Booking Amount	49,894.00
10.24	Sundry Debtors - Tenants	-
1,158.00	Sundry Debtors-Rent (NHH)	1,158.00
32,064.24		51,052.00
	For Others	
57,644.00	Sundry Debtors-Advertisement	2,59,851.58
-	Sundry Debtors - Commission	-
1,05,000.00	Sundry Debtors - Birth Centenary	
1,62,644.00		2,59,851.58
1,94,708.24	Total ₹	3,10,903.58

SCHEDULE 8 - CASH BALANCES		
AS AT 31.3.2019	PARTICULARS	AS AT 31.3.2020
Rupees		Rupees
-	Cash on Hand at Talmakiwadi	470.00
11,384.00	Cash on Hand at Nasik	1,384.00
11,384.00	Total ₹	1,854.00

SCHEDULE 9 - BANK BALANCES		
AS AT 31.3.2019	PARTICULARS	AS AT 31.3.2020
Rupees		Rupees
27,498.08	SVC Bank - (KSA Holiday Home A/c.) SB A/c. No. 376	13,303.58
11,64,512.82	Union Bank of India - Tardeo Branch A/c. 3429	14,228.78
33,999.46	SVC-Sleater Road Br. SB A/c. No.37373 (FCRA)	3,86,667.52
1,431.00	SVC Bank Nashik - SB A/c. 3942	12,534.00
62,044.31	SVC Bank - OD A/c. 69	1,00,074.31
6,70,517.00	SB Bank Balance - Centenary Fund	4,95,847.00
5,03,796.00	SVC Bank Savings A/c 100903130041779	1,37,183.00
1,44,100.45	SVC SB Account 96969	1,17,927.84
-	SVC- Talmiki Event account	59,415.00
26,07,899.12	Total ₹	13,37,181.03

SCHEDULE 10 - FIXED DEPOSITS		
AS AT 31.3.2019	PARTICULARS	AS AT 31.3.2020
Rupees		Rupees
1,73,70,727.64	FDs against Corpus Funds	2,49,61,006.64
17,46,231.16	FDs against Other Earmarked Funds	-
1,29,08,901.00	FDs against Centenary Fund	-
-	FD against Centenary Education Refundable Grant Fund	95,62,830.00
	FDR- Refundable Airmail Deposits	7,60,983.00
	FDR - Konkani Bhasha Prasara & Culture Fund	9,54,575.60
	FD against Magazine Fund	4,28,759.56
52,229.00	FD against Retention Money	
68,00,000.00	FD - Talmiki Health & Education Society	74,61,531.00
10,00,000.00	FD - SVC Bank LTSD SER 7	
-	FD Talmiki Event	10,00,000.00
29,00,419.00	FD - GENERAL	21,65,000.00
4,27,78,507.80	Total ₹	4,72,94,685.80

KANARA SARASWAT ASSOCIATION

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31st MARCH, 2020

SCHEDULE 11 - EXPENDITURE IN RESPECT OF PROPERTIES			
YEAR ENDED 31.3.2019	PARTICULARS	YEAR ENDED 31.3.2020	
RUPEES		RUPEES	RUPEES
53,781.00	Rates & Taxes		61,970.00
11,898.00	Insurance Premium		18,998.00
1,81,069.00	Electricity Charges		2,69,196.00
44,620.00	Compensation paid of Hires of Hall to Talmakiwadi CHS Ltd		98,440.00
24,000.00	One Day Compensation paid to Talmakiwadi CHS Ltd		24,000.00
1,14,756.00	Security Charges paid to Talmakiwadi CHS Ltd		1,16,940.00
35,400.00	Structural Audit fees		-
2,41,437.00	Building Repairs & Maintenance		1,35,419.90
57,600.00	Air Conditioners Maintenance Charges		41,500.00
-	Repairs to Fire Extinguisher		-
11,210.00	Pest Control Charges		-
22,600.00	KSA -Hall Maintainance		1,16,895.00
7,98,371.00	Total ₹		8,83,358.90

SCHEDULE 12 - ESTABLISHMENT EXPENSES			
YEAR ENDED 31.3.2019	PARTICULARS	YEAR ENDED 31.3.2020	
RUPEES		RUPEES	RUPEES
4,83,800.00	Salaries and Wages		5,09,907.00
7,718.00	Staff Welfare		51,624.00
18,670.80	Postage and Courier Charges		52,847.60
22,961.25	Telephone Charges		24,286.25
57,635.96	Printing and Stationery		25,527.00
1,03,480.85	Miscellaneous Expenses		44,412.06
12,626.96	Bank Charges		16,161.54
20,436.00	Conveyance Expenses		7,744.00
1,20,000.00	Accounting Charges		1,20,000.00
41,880.00	Legal & Professional Charges		31,020.00
24,963.00	Computer Expenses		4,237.00
7,600.00	Profession Tax		2,500.00
24,819.50	Website Development Expenses		1,32,289.50
9,516.00	General Body Meetings Expenses		19,608.00
9,56,108.32	Total ₹		10,42,163.95

SCHEDULE 13 - AMOUNTS WRITTEN OFF			
YEAR ENDED 31.3.2019	PARTICULARS	YEAR ENDED 31.3.2020	
RUPEES		RUPEES	RUPEES
30,031.00	Debtors		-
30,031.00	Total ₹		-

SCHEDULE 14 - EXPENSES ON OBJECTS OF THE TRUST

YEAR ENDED 31.3.2019 RUPEES	PARTICULARS	YEAR ENDED 31.3.2020	
		RUPEES	RUPEES
	HEALTH CENTRE PROJECT		
1,75,140.00	Expenses & Fees Paid	1,61,780.00	
66,000.00	Salaries & Wages	1,22,000.00	
17,364.00	Health Centre Expenses	41,475.00	
1,25,351.00	Pathological Consultant Charges	87,256.00	
20,600.00	Printing & Stationery	21,850.00	
1,66,281.00	Rent Paid for Health Center	19,408.00	
10,298.00	Electricity Charges	15,165.00	
3,250.00	Telephone Charges	4,770.00	
5,84,284.00		4,73,704.00	
2,64,870.00	Less: Consultation Fees Recd.	2,48,250.00	
85,646.00	Less: Pathological Laboratory Receipts	1,05,455.00	
-	Less: Rent Health Center received.	45,360.00	
2,33,768.00		3,99,065.00	74,639.00
	NASHIK HOLIDAY HOME EXPENSES		
19,632.00	Rates & Taxes	21,889.00	
-	TV Cable Charges	38,980.00	
3,68,836.00	Salary & Wages & Allowances	5,05,953.00	
1,00,854.00	Electricity Charges	94,040.00	
45,076.00	Misc. Expenses	34,843.31	
325.00	Bank Charges	14,290.00	
2,100.00	Computer Expenses	-	
4,128.00	Printing & Stationery	6,902.00	
24,196.00	Telephone Charges	24,716.00	
1,416.70	Courier Expenses	1,150.00	
4,800.00	Staff Welfare Expenses	3,701.00	
3,831.00	News Papers & Periodical Expenses	4,877.00	
4,990.00	Local Conveyance & NHH visit Travel exps.	74,514.00	
16,650.00	Maintenance of Garden	9,840.00	
1,46,504.00	Repairs & Maintenance- Others	2,12,648.00	
89,618.00	Repairs & Maintenance- Electricals	75,749.00	
8,32,956.70			11,24,092.31
	ANNUAL & MONTHLY SOCIAL GATHERING		
4,90,187.00	Expenses on ASG & Distribution of Prizes (Including Drama, Foundation Day, Social Gathering, Diwali Drama, Diwali Sports)	1,64,065.00	
20,360.00	Convocation Expenses	34,710.00	
5,10,547.00		1,98,775.00	
-	Less: Sports Meet Receipts	-	
31,000.00	Less: Prize Fund Investment - Interest	-	
20,030.00	Less: Annual & Social receipts	-	
10,000.00	Less: Essay Competition receipts	-	
	Less: Senior citizen Meet	21,000.00	
69,200.00	Less: Interest on Kokani Bhasha Prasar and Cultural Fund	-	
	Less: Sangeet Sammelan receipt	-	
3,80,317.00			1,77,775.00
-	Scholarship Paid	25,628.00	
-	Less: Collections	-	
-			25,628.00
	GHARANA FESTIVAL 2018-19		
31,04,383.52	Expenses for Programme	-	
30,01,458.00	Less: Receipts	-	
1,02,925.52			-
	TALMIKI EVENT 2019		
	Event Donation	4,00,000.00	
	Event Sponsorship	11,77,380.00	
	Event Sale of tickets	2,64,300.00	
		18,41,680.00	
	Less: Event Expenses	8,63,651.00	
	Transferred to Talmiki Senior Citizen Fund	9,78,029.00	
	MARRIAGE BUREAU		
11,000.00	Expenses Incurred	14,000.00	
6,800.00	Less: Membership - Marriage Bureau	4,800.00	
4,200.00			9,200.00
15,54,167.22	Total ₹		14,11,334.31

SCHEDULE 15 - RENT RECEIVED			
YEAR ENDED 31.3.2019	PARTICULARS	YEAR ENDED 31.3.2020	
RUPEES		RUPEES	RUPEES
70,141.36	From Residential Tenants		81,943.00
6,70,703.00	Nasik Holiday Home		7,01,964.00
6,31,942.00	Hall		15,74,790.00
13,72,786.36	Total ₹		23,58,697.00

SCHEDULE 16 - INTEREST RECEIVED			
YEAR ENDED 31.3.2019	PARTICULARS	YEAR ENDED 31.3.2020	
RUPEES		RUPEES	RUPEES
32,02,888.00	Total Interest received during the year (a)	32,95,793.00	
2,77,313.00	Less: Int recovery by SVC Bank on prematured withdrawal	-	
	Less: Utilised/To be utilised	-	
1,52,462.00	Distress Relief	-	
1,55,955.00	Medical Relief	-	
3,94,977.00	Emergency Medical Relief	-	
3,32,372.00	Scholarship	-	
9,000.00	Magazine - Konkani Basha Prasar Nidhi	-	
25,000.00	Magazine	-	
31,000.00	Prizes	-	
12,000.00	NNH Maintenance	-	
6,42,821.00	Centenary Fund	6,46,359.00	
3,46,135.00	Centenary Medical Aid	-	
2,82,000.00	Talmiki Medical Aid Fund	-	
1,27,171.00	Talmiki Scholarship Fund	-	
25,10,893.00	Total Interest Utilised/To be utilised (b)	6,46,359.00	
4,14,682.00	Interest - Balance (a-b)	26,49,434.00	
69,448.00	Interest of Savings Bank Accounts	61,559.00	
-	Interest on IT Refunds	4,773.00	27,15,766.00
4,84,130.00	Total ₹		27,15,766.00

SCHEDULE 17 - INCOME FROM OTHER SOURCES			
YEAR ENDED 31.3.2019	PARTICULARS	YEAR ENDED 31.3.2020	
RUPEES		RUPEES	RUPEES
-	SHRIMAT ANANDASHRAM HALL	-	
1,00,877.00	Commission on Pandal and Loud Speakers	1,36,434.00	
28,362.00	Commission on Catering, decoration from Central Excellency	20,755.00	
30,120.00	Commission on Catering from Guruprasad	6,545.00	
1,59,359.00	Commission on Catering from Lily Caterers		1,63,734.00
	NASHIK HOLIDAY HOME		
48,000.00	Advertisement Income	31,250.00	
1,177.00	Interest on Bank	2,351.00	
12,000.00	Interest on NHH - Maintenance Fund	12,000.00	
-	Miscellaneous Income	-	
61,177.00			45,601.00
	MAGAZINE ACCOUNT		
13,24,868.00	Advertisements Received and sale	14,19,091.00	
-	KS Centenary magazine Income	4,34,110.20	
25,000.00	Interest on Magazine Fund	25,725.00	
21,968.00	Recovery of Airmail Charges	8,150.00	
9,000.00	Interest on Konkani Basha Prasara Nidhi Fund	-	
13,80,836.00		18,87,076.20	
14,56,057.00	Less: Magazine Expenses	13,96,883.70	
(75,221.00)			4,90,192.50
	OTHER INCOME		
-	Subscriptions		
4,320.00	Students Membership Recd.		
5,00,000.00	Donations	3,09,963.00	
69,758.53	Misc. Income	54,460.00	
300.00	Dividend on SVC Shares	300.00	
-	Sponsorship Mulakat	30,000.00	
5,74,378.53		3,94,723.00	
-	Naad Ninaad Income	-	
-	Less: Expenses	-	
-		-	
-	Sanshay Kalloi and Aple Avadhate Phula	-	
-	Less: Expenses	-	
-		-	
3,55,200.00	Carrom Tournament Income	1,62,340.00	
1,86,100.00	Less: Expenses	1,57,789.00	
1,69,100.00		4,551.00	
700.00	Konkani Proverbs & Idioms Book Receipts	3,550.00	
-	Less Expenditure	-	
700.00		3,550.00	
-	Census Project Donations		
-	Census Book Sale	-	
-	Less: Expenditure	-	
-		-	
7,44,178.53	Sub-total - Other Income		4,02,824.00
8,89,493.53	Total ₹		11,02,351.50

**KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF THE ACCOUNTS AS AT 31st MARCH, 2020****SCHEDULE 18 : NOTES ON ACCOUNTS****A Significant Accounting Policies:****1 Basis of Accounting:**

The Financial Statements are prepared under the historical cost convention on an accrual basis, except in case of Subscriptions which are accounted on cash basis

2 Use of Estimates:

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reported period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

3 Income:

Interest income on Fixed deposits is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

Income from Rent is recognized based upon the rights given to the tenants against payment of Rent / Lease Fee. The same is recorded on accrual basis in the books.

4 Fixed Assets:

a. Fixed Assets are stated at cost of acquisition / construction and inclusive of all direct and incidental expenses related to such acquisition / construction.

b. Cost relating to acquisition of Computer Software are capitalised

5 Depreciation:

Depreciation has been provided on straight line method at the rates decided by the Management. Computer Software is amortised on straight line basis over a period of five years.

8 Foreign Currency Transactions:

Transactions arising in foreign currency during the year are recorded at the exchange rates prevailing on the date of the transaction.

7 Contingent Liabilities & Provisions

The Trust recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised or disclosed.

- B** The Association, hitherto, followed the accounting practice of allocating a portion of the interest earned on fixed deposits to the Corpus Funds and Other Earmarked Funds based on the average rate of interest and the balances in these funds. Refer previous year figures in Schedule 16 - Interest Received and Schedule 1 - Corpus Funds and Other Earmarked Funds. The amount so credited to these funds was then transferred to the undisbursed fund accounts - refer Schedule 2D - Sundry Credit Balances to be expended towards objects of the trust to the extent of balances available in these undisbursed fund accounts.

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The Association, in the current year, with a view to simplify, for better presentation and in line with the requirements of law, has decided to discontinue the accounting practice of allocating the interest to the various funds and then transferring the amounts to the undisbursed fund accounts. The interest earned during the year and the amounts expended towards the objects of the trust will be disclosed in the Income and Expenditure Account only.

In the current year, the amount expended towards the objects of the trust is Rs 40,81,081.06. Being the transitional year for this accounting practice, this amount has been debited to the Income & Expenditure account against objects of the Trust - Rs 14,01,334.31, the undisbursed fund accounts (in Schedule 2D) Rs 11,73,330.00, the Centenary Medical Aid account - Rs 3,45,541.75 and loans disbursed (net) Rs 11,60,875.00.

Had the earlier accounting practice been followed, the amount of interest ultimately transferred to the undisbursed fund accounts would have been Rs 16,32,730/-. Correspondingly the excess of Income over Expenditure would have been lower by that amount.

- C** The Association has, in its books, multiple funds with the same objects and purpose. The Managing Committee for ease of operations and better management of the funds have decided to merge those funds with the same objects. The Centenary Fund, at the time when it formed, was to be utilised for Medical Relief and Education in the ratio of 30% and 70% respectively. The Fund has been split in that ratio. Accordingly, balances have been transferred in line with the resolution passed by the Managing Committee
- D** The Association has not maintained the Fixed Assets Register as per the requirements of Section 36B and Rule 24A of the Bombay Public Trust Act, 1950. The Association has however, maintained a list of assets and is in the process of compiling the register
- E** There have been some delays in deposit of TDS

For Kanara Saraswat Association

Sd/-
Chairman

Sd/-
Hon. Treasurer

Sd/-
Hon. Secretary
Date: 12th November, 2020

Sd/-
Trustee

For SCA and Associates
Chartered Accountants
Firm Registration Number 101174W

Sd/-
Kiron Mallapur
Partner
Membership No 36336
Date: 12th November, 2020