



107th ANNUAL REPORT

2018-2019

THE KANARA SARASWAT ASSOCIATION (Regd.)

THE KANARA SARASWAT ASSOCIATION (Regd.)

Founded on November 26, 1911

Regn. No. under Societies' Registration Act XXI of 1860: 136 of 1934 1935.

Regn. No. under Bombay Public Trust Act, (Bom XXIX of 1950) : F.41(B.)

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Website : www.kanarasaraswat.in
Pan No. : AAATT0071E
GSTIN No. : 27AAATT0071E2ZS

Association Bldg.,
13/1-2, Talmakiwadi,
235 K, Javji Dadaji Marg,
(Tardeo Road),
Mumbai – 400007.

1st August, 2019

NOTICE OF THE 107th ANNUAL GENERAL MEETING OF THE KANARA SARASWAT ASSOCIATION (REGD)

Notice is hereby given that the 107th Annual General Meeting of the Kanara Saraswat Association will be held on Sunday, 22nd September 2019 at 10.00 a.m. in Shrimat Parijnanashram Hall (Mezannine Floor), Association Building, Talmakiwadi, Javji Dadaji Marg, Mumbai – 400 007 to transact the following business:

1. Reading of the notice convening the meeting.
2. Confirmation of the minutes of the 106th Annual General Meeting held on 16th Sept 2018 (Minutes of Meeting published in December 2018 issue of KS Magazine). Members are requested to carry KS Magazine issue of December 2018.
3. Adoption of the Committee's Report and Audited Statement of Accounts for the year ended 31st March 2019.
4. Declaration of the results of the election of 3 new members the Managing Committee.
5. Appointment of Internal Auditors for the F.Y. 2019-2020.
6. Appointment of Statutory Auditors for the F.Y. 2019-2020.
7. Decision regarding merging of various corpus funds of KSA.
8. Any other business that may be brought before the Managing Committee with the consent of at least two-third of the members present as laid down in Rule No 36.

(As per the Rule No 36 of Bye Laws and subject to the provisions of Rule 33(b) no business other than specified in the Notice convening the meeting shall be transacted at any General Meeting, except with the consent of at least two-thirds of the members present).

Note: Members desiring to bring forward any questions are requested to give notice of the same in writing to the Hon. Secretary at least 7 days before the Meeting.

The Annual Report for the year ended 31 March 2019 will be published in the September 2019 issue of "Kanara Saraswat" Magazine. the Annual Report along with the Financial Statements will be uploaded on KSA Website at www.kanarasaraswat.in on or before 1 September 2019, Printed copies of the Financial statements will also be available at the office of KSA during office hours after 1st September 2019.

By order of the Managing Committee

Sd/-
Shri Shivshankar Murdeshwar
Hon. Secretary

Management for the year 2018-2019

Shri Praveen P Kadle – President
 Shri Kishore Masurkar – Vice –President
 Smt Geeta Yennemadi – Immediate Past Vice President

Managing Committee for the year 2018-2019

- | | |
|-----------------------------------|--|
| 1. Shri Jairam K. Khambadkone | – Chairman |
| 2. Shri Shivshankar D. Murdeshwar | – Hon. Secretary |
| 3. Shri Vandan S Shiroor | – Hon. Treasurer |
| 4. Shri Dilip P Sashital | – Jt. Hon. Treasurer & Membership Drive |
| 5. Dr. Prakash S Mavinkurve | – Jt. Hon. Sec. Health Centre
(Assisted by Shri Jairam Khambadkone) |
| 6. Shri Rajaram D Pandit | – Jt. Hon. Sec. Mag. Circulation and Reference Library
(Assisted by Shri Rajiv Kallianpur) |
| 7. Shri Kishore Surkund | – Jt. Hon. Sec. NHH, Bhandardara & Building
(Assisted by Shri Rajendra Kalyanpur for NHH/Bhandardara & by Shri Shivshankar Murdeshwar for Building) |
| 8. Smt Usha Surkund | – Jt. Hon. Secretary Marriage Bureau
(Assisted by Shri Dilip Sashital) |
| 9. Shri Rajiv Kallianpur | – Jt. Hon. Sec. for Youth Affairs & Entrepreneurship Development
(Assisted by Shri Sunil Ullal) |
| 10. Shri Sunil G Ullal | – Jt. Hon. Sec. Sports & Cultural Affairs
(Assisted by Shri Rajiv Kallianpur) |
| 11. Rajendra Kalyanpur | – Jt. Hon. Sec IT and Website
(Assisted by Shri Shivanand Sanadi) |
| 12. Shri Shivanand Sanadi | – Jt. Hon. Sec, Legal and Complete Fund Management
(Assisted by Shri Vandan Shiroor and Shri Rajendra Kalyanpur) |

107th Annual Report of Kanara Saraswat Association for F.Y. 2018-19**Dear Members**

We have pleasure in placing the Annual Report for the year 2018-2019 at the **107th** Annual General Meeting of the Kanara Saraswat Association (KSA). The Audited Statement of Accounts for the year ended 31st March 2019 will be uploaded on our web site on 1st September 2019. We pay tribute to our Past Presidents, Vice-Presidents, Members of the Managing Committee, Members of KSA, donors, employees and well wishers of KSA, deceased or alive and salute their perseverance, dedication and selfless service without which we would not have reached this milestone of 107 years.

We fondly remember our Thirteen Founder Members including our first President Late Rao Bahadur S. S. Talmaki, a pillar of strength to the KSA and the Community especially during his 150th Birth Year.

MEMBERSHIP

The number of persons admitted to different classes of Membership during the Financial Year 2018-19 are as follows:

Total Membership	LIFE	PATRON	**SPOUSE	Family	Benefactor s(Discontinued)	Total
As on 31/03/2018	5618	337	49	-	46	6050
During F.Y. 2018-2019	36	-	7	2	-	45
Up-gradation from Life Members to Patron Members	-4	4	-	-	-	0
As on 31/03/2019	5650	341	56	2	46	6095
Live Members as on 31.03.19	3887	244	50	2	28	4211

RESERVE FUND

The Reserve Fund of the Association increased from **Rs. 54.90 lacs** as on 31.3.2018 to **Rs.57.23 lacs** as on 31/03/2019 due to fees of Rs. 2.33 lacs received from Life & Patron Members during the FY 2018-19.

CORPUS FUNDS AND DONATIONS

SR No	Name of the Fund	Amt as on 31.03.2018	Donations recd during April 18 to Mar19	Total Fund as on 31/03/2019
	<u>CORPUS FUND:</u>			
F 1	DISTRESS RELIEF FUND	25,41,040.00	3,28,850.00	28,69,890.00
F 2	SCHOLARSHIP FUND	55,39,524.64	9,77,030.00	65,16,554.64
F 3	MEDICAL RELIEF FUND	25,99,917.00	1,50,000.00	27,49,917.00
F 4	EMERGENCY MED REL FUND	65,82,945.00	5,13,001.00	70,95,946.00
F 5	KONKANI BHASHA	1,51,557.42		1,51,557.42
F 6	PRIZE FUND	5,15,896.18		5,15,896.18
F 7	COMMUNITY CHEST FUND	6,61,954.00		6,61,954.00
F 8	KALA VIBHAG FUND	1,41,122.00		1,41,122.00
F 9	MAGAZINE FUND	4,07,695.00		4,07,695.00
F 10	NRK MEMORIAL (LIBRARY)	21,064.56		21,064.56
F 11	NHH MAINTAINANCE FUND	2,00,000.00		2,00,000.00
F12	*TALMAKI MEDICAL AID FUND	47,00,000.00		47,00,000.00
F13	*TALMAKI SCHOLARSHIP FUND	21,19,520.00		21,19,520.00
F 14	SUB TOTAL (F 1 TO F 14)	2,61,82,235.80	19,68,881.00	2,81,51,116.80
F15	CENTENARY FUND	1,35,89,472.00		1,35,89,472.00
F 16	GRAND TOTAL (F 14 + F15)	3,97,71,707.80		4,17,10,588.80

DISBURSEMENT OF AID

The prime and important objective of Kanara Saraswat Association is to provide relief to the poor & needy, educational aid & grants to students, medical relief to the sick & ailing, and to undertake charitable causes. The Association continuously strives to fulfill these important objectives of financially helping the needy persons.

The following chart shows the amount disbursed to needy persons out of interest received on Investment of Corpus Funds for the last 5 years:

Nature of Aid	Approx. Amount to be disbursed in 2019-2020	Amount Disbursed in F. Y. 2018-19	No of beneficiaries in FY 2018-19	Amount Disbursed in F.Y. 2017-2018	Amount Disbursed in F.Y. 2016-17	Amount Disbursed in F.Y. 2015-16
*** Scholarship	3,32,000	4,35,000.00	30	2,27,000.00	2,35,000.00	2,54,000.00
*** Distress Relief	1,52,000	1,87,000.00	29	1,47,000.00	1,40,000.00	1,58,000.00
*** Medical Relief	1,56,000	1,61,500.00	13	1,37,000.00	1,25,000.00	1,31,000.00
Emergency Medical	3,95,000	1,90,000.00	13	3,02,000.00	2,90,000.00	3,15,000.00
Aid to BPL Families				-----	---	10,000.00
Centenary Educational Refundable Grant		22,12,000.00	18	14,12,425.00	6,86,465.00	11,33,000.00
Centenary Medical Aid		11,40,000.00	12	50,000.00	3,69,635.00	3,00,000.00
TOTAL AMOUNT		43,25,500.00	115	22,75,425.00	18,46,100.00	24,03,052.00

*** The above Interest on Corpus is disbursed to needy persons based on their applications. The Co-ordination Committee of Aid Giving Institutions assesses the applications and recommends deserving persons for receiving aid. The aid giving Institutions are: 1) Kanara Saraswat Association 2) Chitrapur Saraswat Education & Relief Society 3) Saraswat Educational and Provident Co-op Society, Grant Road, 4) Saraswat Mahila Samaj, Gamdevi 5) Shrimat Anandashram Ordination Golden Jubilee Fund, Shri Chitrapur Math, Shirali, 6) Swami Parijnanashram III Education and Charitable Trust, Virar. The Co-ordination Committee invites applications from needy persons and after scrutinizing the applications, it sanctions the quantum of aid based on individual needs and sends recommendations to the Kanara Saraswat Association for disbursing Scholarship, Medical Aid and Distress Relief to selected persons.

KSA CENTENARY CORPUS FUND

The status of Centenary Fund as on 31.03.2019 is as under:-

Centenary Fund as on 31.03.2019 Rs 1,35,89,472.00	Disbursements/ Refunds	Total Disbursements till 31.03.2019	Disbursement - Net of Refund till 31.03.2019
Disbursements			
Educational Refundable Grant disbursed to students outstanding 31.03.2018	Rs 44,97,680.00		
Educational Refundable Grant disbursed to students during F.Y. 2018-19	Rs 22,12,000.00	Rs.67,09,680.00	
Less: Refund Received from Beneficiaries during F.Y. 2018- 19	Rs 5,65,000.00		Rs.61,44,680.00
Centenary Medical Aid Disbursed to needy patients up to 31.03.2018	Rs 18,62,000.00		-----
Centenary Medical Aid disbursed to beneficiary during F.Y 2018-2019	Rs 11,40,000.00	Rs 30,02,000.00	-----

Out of total number of 78 Beneficiaries who have availed Grants of Rs 76,41,930.00, the refunds received from most of them works out to Rs. 14,97,250.00 and is fairly under control, except from two who have expressed their inability for genuine reasons. This amount stands at Rs.1,38,073.00. The Managing Committee has considered such genuine requests and given them additional moratorium period for refunding the amounts.

INCOME AND EXPENDITURE ACCOUNT

The accumulated loss as on 31.03.2019 stands at Rs.17.82 lacs. However, there were no cash losses. During earlier three years, we have been in a position to cleanse all other parameters viz. to clear the overdraft, cleansing of Balance Sheet by doing away with old entries and adherence to statutory compliance. All goals which were set earlier have been achieved but important thing is increasing revenue and keeping all expenditure under control for all four verticals – Both the Halls, Nashik Holiday Home, KS Magazine & Health Center. It will be our endeavor to see that all four Revenue verticals will be self-reliant without compromising on our objectives so that we shall make our accumulated deficit NIL by next year. The below mentioned table shows Surplus/Deficit for last 6 years:-

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Surplus/Deficit	-3.03	-6.08	-12.34	1.21	23.87	- 10.33
Depreciation	5.94	6.15	4.65	4.04	4.67	4.31
Interest Paid on OD	9.32	7.60	6.79	0.22	0.00	0.00
Written Off Amount	0.00	0.00	6.81	14.42	0.04	0.30

PRESIDENT AND VICE-PRESIDENT

Shri. Praveen Kadle as President completed two terms and Shri. Kishore Masurkar as Vice President completed first term. Shri. Praveen Kadle is being proposed as President for the third term for the years 2019-2021 and Shri. Kishore Masurkar is being proposed as Vice President for the second term for the years 2019-2021.

MANAGING COMMITTEE

The Returning Officer declared the following four members as elected in 106th Annual General Meeting held on Sunday, 16th September 2018 :-

1) Shri. Rajiv Kallianpur 2) Shri. Rajan Kalyanpur 3) Shri. Shivanand Sanadi and 4) Shri. Shivshankar Murdeshwar

At the close of the F.Y. 31.03.2019 there are 3 vacancies due to retirement of 3 Committee Members 1) Shri. Sunil Ullal 2) Shri. Raja Pandit and 3) Shri. Kishore Surkund under rule 13. Nominations from Members of KSA were invited to fill up the three vacancies. The last date of receiving nominations was 8th June 2019 and for withdrawal of nominations was 15th June 2019. The results of the election will be announced on the day of the Annual General Meeting.

MANAGING COMMITTEE MEETINGS

During the year under reference viz from 1st April 2019 to 31st March 2019, the Managing Committee met 11 times.

NAME OF MEMBER	NO. OF MEETINGS	MEETINGS ATTENDED
Shri Jairam Khambadkone	11	10
Shri Shivshankar Murdeshwar	11	9
Shri Vandan Shiroor	11	9
Shri Rajaram Pandit	11	7
Shri Anand Nadkarni	5	2
Dr Prakash Mavinkurve	11	5
Shri Kishore Surkund	11	9
Shri Dilip Sashital	11	6
Smt. Usha Surkund	11	9
Shri. Sunil Ullal	11	8
Shri Yatin Mavinkurve	5	0
Shri.. Hemant Kombrabail	5	4
Shri. Rajiv Kallianpur	6	5
Shri. Rajan Kalyanpur	6	5
Shri. Shivanand Sanadi	6	6

Internal Auditors:

In the Annual General Meeting held on 16th September 2018, the General Body approved the appointment of Shri. Shivam Khandelwal as Internal Auditor for KSA for the financial year 2018-2019.

Statutory Auditors:

In the Annual General Meeting held on 16th September 2018, the General Body approved the appointment of Shri. Kiron Mallapur, Partner of M/S. SCA and Associates, Chartered Accountants as Statutory Auditors of KSA from F.Y. 2018-19 as well.

**SHRIMAT ANANDASHRAM HALL (GROUND FLOOR)
and SHRIMAT PARIJNANASHRAM HALL (UPPER FLOOR)**

We are giving below Comparative Chart of Occupancy of Shrimat Anandashram Hall (Ground Floor) and Shrimat Parijnanashram Hall (Mezzanine Floor):-

Year	Full Day	Half Day	Institutional Free Booking	Total	Vacant Days	
2013-2014	06	79	26	10	121	244
2014-2015	08	56	27	08	104	261
2015-2016	08	56	18	10	92	274
2016-2017	03	52	45	10	120	245
2017-2018	10	93	17	10	130	235
2018-2019	10	33	3	9	55	310

The Managing Committee regrets to report that the booking of the Halls was not at all satisfactory during the year 2018-2019. We have discussed this subject at length internally and decided on some action plans to enhance the same. At the same time, we have received a confirmed booking of about 120 days from Ajramar Jain Community from July to November 2019 and hopefully, the situation shows the improved results in the year 2019-2020.

NASHIK HOLIDAY HOME

There was a marginal increase in Revenue to the extent of about 23% during the last Financial Year, in comparison with the earlier Financial Year. Due to Bulk booking by the students of Yoga Institute who visit Nashik from various places for the exams for about 8-10 days during April/May and October/November, has helped in increasing this revenue marginally. We also had a couple of new bulk bookings from groups, during the year. KSA is trying to encourage such bulk bookings from different groups for any kind of get-togethers or family functions. During the year 2019-2020, we are expecting to get some bulk bookings for the purpose of Professional Training in Nashik. Assuming that this becomes a reality and also on continuous basis, then the total financial status for NHH may change by end of coming year.

The Occupancy Rate of Nashik Holiday Home for last 6 years is as under:-

YEAR	UNIT 1	UNIT 2	UNIT 4	UNIT 5	UNIT 6	UNIT 7	UNIT 8	TOTAL OCC RATE
2013-2014	30	85	46	167	163	117	97	705 28%
2014-2015	14	63	28	138	91	86	43	463 18 %
2015-2016	51	106	61	160	117	142	98	735 29%
2016-2017	23	61	37	113	68	67	53	422 17%
2017-2018	46	111	34	120	85	103	37	536 21%
2018-2019	37	101	68	123	99	103	82	613 24%

The Managing Committee is happy to inform the members that for the safety and privacy of occupants of the rooms, we have fixed Grills on the Rooms facing the Road and also the wire mesh fencing has been provided. We have also installed Western Commodes in some more Rooms and Air

Conditioners will be installed in other rooms in phases. Members are requested to make use of our Holiday Home for their families and friends.

KANARA SARASWAT MAGAZINE

KS Magazine continues to be the most sought after entity with our Members, especially those who are outside Mumbai and abroad. We are trying our best in containing the cost of the magazine by various means. However, on the Revenue front we are a bit concerned, as it is showing a downward trend for some time. The Revenue on Magazine Account has come down during the year by Rs.1.08 lacs resulting in a deficit of Rs. 0.75 lacs for the magazine vertical. The slightly positive side is that Contract Advertisement Revenue from April 2019 has started picking up once again and look forward for the consistency in the same for turning around of this vertical. It is our sincere request to members of our Community and those who are in business to contribute to KS Magazine through their advertisements and other kind of support.

KSA is concerned about the complaints from some of the members that the delivery of magazines is not very regular and on a number of occasions, the magazines are not delivered to members at all. We have tried to address this problem by taking up the matter with Postal Authorities at the highest level. Unfortunately, we are not finding any specific pattern by which we are in a position to zero in - whether the problem lies in a specific region – except in one specific small sector viz Delhi NCR, where the delivery of the magazines is very poor consistently and we have started sending the magazines to Members in this sector by Book Post. We will wait the feedback on this from Members over the next few months.

Whereas we trying to minimize these hardships to the members, we also need some help and cooperation from members in communicating officially to our Admin by E Mail or What's App about non receipt of Magazine, so that we can send additional copies by Book Post. Also, it is our suggestion to Members who are IT Savvy to be a part of Green Initiative of KSA, so that they can read the magazine on line.

HEALTH CENTRE

Health Centre at present is having a panel of Doctors viz Dr. Vasanti Balvalli and Dr. Sunil Vinekar who provide medical consultations on a daily basis, Dr. Gaurang S. Muzumdar (Dermatologist) once a week, Dr. Swati Puthli (Physiotherapist) by appointments, Dr. Tejaswini Kulkarni (Homoeopathic Consultant) attend the clinic on their scheduled days.

KSA has gone in for a tie up with one of the well-known Pathological Laboratories in Tardeo since December 2017. There is an arrangement for collection of samples both times by their technician in our premises and reports are submitted by the same evening. This arrangement is working fairly satisfactorily till now and continuance of this facility will entirely depend upon, whether we are in a position to recover costs to the best possible extent. We are also in the process of adding a few more facilities viz X Rays, 2 D Echo etc by having a tie up with one more facility in the vicinity.

For the Consultation Charges and Pathological Laboratory charges, the revenue for 2018-2019 works out to Rs. 3.50 lacs, in comparison with the revenue for 2017-2018 which was Rs. 2.96 lacs. However, the expenses towards rental for the Health Centre premises for the year was Rs.1.67 lacs, which it appears was due to some earlier adjustments and some technical error in calculation of Taxes, while sending the bills. The payments to Doctors and charges towards Pathological Services are also working out to be higher this year, which has resulted into a deficit of Rs. 2.34 lacs during this year. The subject of rent/taxes has been discussed with the concerned Institution and it has been mutually agreed that there will be some adjustment in total taxes charged during this year and due to this the deficit in Health Centre during the next year should come down.

Goods and Services Tax (GST)

We have registered ourselves for GST effective 23.11.2017 and we are now required to pay GST on most of the Services provided by us, as per the Rules applicable from time to time. With this, we have started availing Input Tax Credit on GST paid by us on Goods and Services which we bought from our Vendors and Service providers so far. We have been in a position to get the benefit to the extent of **Rs.3.19 lacs** due to Input Tax Credit during the financial year 2018-2019.

FCRA ACCOUNT

Status of Foreign Contribution received & Utilization of the Amount from October 2011 to 31st March 2019:

The Kanara Saraswat Association has been permitted to receive Foreign Contribution under FCRA Act 2010. The Registration Number is 083720152R and certificate has been renewed for the period of 5 years from 1.11.2016 to 31.10.2021. Similarly we have registered with Darpan Portal as per Public Notice no II/21022/58(119)/2015/FCRA (MU) dated 04.10.2017 of Ministry of Home Affairs which made registration on Darpan Portal of NITI Aayog mandatory for availing any services under (i.e. Registration, Prior-permission, Renewal, Filing of Annual Returns, Change of Details etc.) FCRA, 2010. The Unique ID no is MH/2017/0174751.

The status of the same is as follows:

1. Foreign Contributions Received from October 2011 To 31.03.2019
- Rs.18,31,750.00
2. Utilisation of Funds for upgrading Health Centre Facilities and Educational Aid etc
- Rs. 11,22,853.00
3. Investments made out of Foreign Contributions received and Interest received on such investments since 2012
- Rs. 11,11,773.00

MARRIAGE BUREAU:

The Bureau gives opportunity / platform to marriageable youngsters of our community including those born to Chitrapur Saraswat females married into other communities, to find a suitable match. The Marriage Bureau operates daily from Monday to Saturday from 5.00 p.m. to 7.30 p.m. in the Conference Room of KSA Building in Talmakiwadi.

The status of Marriageable Boys and Girls on our record is as follows:

	Boys	Girls	Total
Status As on 31.03.2018	199	282	481
Registered during 2018-19	37	27	64
Records Deleted (Incl. Marr. Fixed)	40	71	111
Status as on 31.03.2019	196	238	434

During this Financial Year, we have deleted a number of old records of boys and girls from our list, after contacting the parents or otherwise. The above status is a corrected status based on this study and after updating the list. We also have details of marriageable Boys and Girls in different age groups, with different qualifications and their professional status in our Data bank. Members are free to use this information for the benefit of their family members. If any members are interested in getting more information about the Boys or Girls, they may contact the Marriage Bureau directly.

FUND MANAGEMENT COMMITTEE:

In view of the receipt of additional large funds from Talmaki Health & Education Society during the last year and also to look into proper utilization of all Funds minutely, we have started a Fund Management Committee since last few months. The basic objective of this Fund Management Committee is to review the policies for utilization of the Funds, taking into consideration the changing needs from the applicants. Arising out of the discussions among the Fund Management Committee Members, we have suggested rationalizing and merging some of the Funds.

SPECIAL TASK FORCE FOR NASHIK HOLIDAY HOME

In order to look into the need of the hour viz increasing the occupancy of Nashik Holiday Home, the up-gradation and maintenance of NHH to meet the changing requirements of Occupants and also to ensure that the proper procedures are followed at NHH, a Special Task Force was started from November 2018 onwards. Also, since there was a need felt to have a proper day to day control on all financial transactions and documentation of NHH from a Local Person, we have inducted Shri Kishan Chandavarkar, a resident of Nashik, to be a part of this Task Force and as a Local Representative of KSA. We are happy to inform all Members that things have started looking up on procedural and financial matters, with a lot of improvements at NHH in last quarter of this financial year. With these changes and also with certain Marketing Inputs for NHH, hopefully our Occupancy Levels also will show an improvement during the financial year 2019-2020.

KSA REFERENCE LIBRARY

The Reference Library is a unique project undertaken as part of the KSA Centenary Year. The main objective of the library is to preserve books for posterity such as 1. KS Magazines, Annual Reports and Souvenirs published by KSA since inception. 2. Scripts of Konkani Dramas and Souvenirs 3. Family Tree. 4. Books written by Chitrapur Saraswats in any Language. We have included books and 119 Konkani Dramas in the Library.

FAMILY TREE

The "Family Tree" Project is a part of the Reference Library. As on today, KSA have family Trees of 504 families. Any members desiring to get a copy of this for their respective family, may contact Dr. Sudhir Moodbidri (Appointed by KSA) on Mobile 9820369258 or Email : moodbidri.sudhir@gmail.com or our Admin Manager and we will make the same available to the Member in reasonable time at a cost which is approved for the purpose.

KSA's "Vision & Mission" Statement

In June 2018, we had informed our Members about our intention to start our own "Vision & Mission" Statement, through "From President's Desk" Column and sought the suggestions from Members. We

had received a few suggestions from Members and some of these suggestions were incorporated in the same. KSA had finalized its "Vision & Mission" Statement and released it on 16th September 2018 during its Annual General Meeting and published in October 2018 issue of our Magazine.

Use of Technology for Benefit of Members

Over the years, there has been a feeling among many members in India and Abroad, that they are unable to get the facility of watching any of the programmes which have been held by KSA and this facility is available only to local Mumbai residents. In order to remove such feelings and also as promised in KSA's "Vision & Mission" Statement released in September 2018, we have started using the Technology for the benefit of Members. Some of the following initiatives have already been implemented or are in the process of implementation.

WEBSITE

KSA Web site is in existence since last 9 years. Generally we have been uploading our Monthly Magazine on our web site regularly and also the Annual Reports once a year. From this year onwards, we have started uploading short synopsis of the functions/programmes and future programmes on the web site. However, there are a number of limitations in implementing this fully, due to the features available in our existing web site. In order to give better value to our Members and the Readers, KSA had felt the need for a total revamping of the web site. This work has been initiated and we have appointed a web designer, who will be helping us to upgrade our web site. This will take approximately 6 to 7 months for a total change over.

KSA Facebook Page:

We have opened a new KSA Facebook Page and started announcing the future programmes on the same. Based on the likes and comments from some of the members, it appears that many users have started going through these announcements. This will help us in improving our Communication to Members and Readers. With this new initiative, KSA need not depend upon only our "Kanara Saraswat" Magazine for any announcements and Members will be able to read the Announcements on Facebook. More such initiatives are in the process of implementing.

KSA's "You Tube" Channel:

KSA have opened a new You Tube Channel since December 2018/January 2019. We have started video shooting of most of the important programmes and have started uploading these programmes on You Tube. Members will be able to watch all such programmes on You Tube. We have been making announcements about this initiative in our Magazine from time to time. Our Members outside Mumbai and also abroad, are requested to use this facility as much as possible, so that they remain up to date on the activities of KSA from time to time.

KSA's Whats App Number:

We have started a new Whats App Number (+91 88795 57536) for faster communication with/from Members. With this, we will be in a position to make short announcements in the form of Messages. In fact, this facility can also be used for updating change of Residential Address, Telephone Numbers, E Mail IDs, and Classified Advertisements which are Free. In order that KSA gives maximum benefit of this facility, Members are requested to register their Mobile Numbers with our Admin, as requested

in our Announcements on this subject from time to time. In absence of the Mobile Numbers of the Members, KSA will not be in a position to extend this facility.

SAFETY MEASURES BY KSA

CNG GAS CONNECTION

We are pleased to announce that KSA has been in a position to get CNG Gas Connection for its kitchen, in place of LPG Gas which was being used earlier for several years. The CNG Gas is much safer than LPG.

Health License & Fire Safety Compliance Certificate

We are pleased to inform our members that KSA Hall has received Fire Safety Compliance Certificate from Mumbai Fire Brigade Department (coming under MCGM), after making modifications to the Kitchen as per requirements of Fire Brigade Department and also received Health License from Health Department (coming under MCGM) for preparation & serving eatables.

KSA CENTENARY CENSUS 2011

The final Census Report & Directory consisting of 5000+ households was released at the August Hands of H.H. Shrimat Sadyojat Shankarashram Swamiji on Gurupurnima -19th July 2016. This report is available for sale in KSA's Admin Office and can be sent to any members after making payment, including the Courier Charges.

CHARITY COMMISSIONER – APPROVAL OF CHANGE REPORT

We have been filing Change Reports with the Charity Commissioner regularly

SOCIAL, CULTURAL AND OTHER EVENTS ORGANISED DURING THE YEAR

08th April 2018:

Senior Citizens get-together was held, in which more than 100 participants had participated and it was a great success. Dance by Smt. Sheela Shirali was the most sought after programme and there was a variety entertainment by many Senior Citizens with light music, instruments like harmonica, jokes, anecdotes, magic show etc. The additional feature of this year was a simple physical exercise which was shown basically for Senior Citizens by one Shri Surkund and it was very practical and easy to follow. The programme was thoroughly enjoyed by all, which ended with light and simple lunch.

14th and 15th April 2018:

18th Saraswat Sangeet Sammelan was organized by Kala Vibhag on 14th and 15th April 2018. The Chief Guest on this occasion was Pandit Murali Manohar Shukla. There were performances by young artists viz. Soumya Ullal Kantak, Dhanashree Nageshkar Wagh, Priya Purshottanam, Shivani Haldipur Kallianpur, Vinayak Chittar, Nivedita Hattangadi, Milind Chittal, Ashok Bellare, Sveta Hattangadi Kilpady, Geeta Gulvady and with a concluding performance of jugalbandi on Tabla by Kiran Patil and Pushkar Bhise, who happened to be students of Pt. Sadanand Naimpalli. There was an excellent accompaniment by Shantanu Shukla, Jayesh Rege, Rakshanand Panchal, Uday Raikar on Tabla and Vinod Padge, Dnyaneshwar Sonawane on Harmonium and Jayanr Naidu and his team on Tanpuras.

Thanks to Pt. Omkar Gulvady for his full support in organizing this event. The entire Sangeet Sammelan was a great success.

26th May, 2018:

Shri Amit Masurkar was felicitated for his National Award Winning Film "Newton" and the famous film personality Shri Shyam Benegal was the Chief Guest on this occasion. Famous journalist Shri Chaitanya Padukone was invited to be the moderator during a dialogue with both Shri Shyam Benegal and Shri Amit Masurkar. It was quite an interesting interaction of two film personalities, one with decades of experience and the second being a young upcoming person in the film direction. KSA's Anandashram Hall was packed to capacity during this function. **3rd June 2018:**

Shri Vivek Nadkarni and Smt. Tanuja Nadkarni were invited by KSA to give a presentation on their story by name; "Going Rural – The Story of Huli – de – Vana" at Chitrapur Shirali. The interesting part of this couple is that Shri Vivek Nadkarni was a professional in Electronics field and presently having his own business. Similarly, Smt. Tanuja Nadkarni is software professional and after giving up their profession, they both have entered into this new line and made it a success. It was an interesting PPT presentation and interactive session.

15th August 2018:

Independence Day was celebrated with flag hoisting at Sirur Square by Vice President Shri Kishore Masurkar.

30th September 2018:

A condolence meeting was organized jointly by KSA and Saraswat Mahila Samaj, Gamdevi on 30th September 2018, to express their grief due to sudden demise of Smt. Sadhana Kamat, who was the past President of KSA and also Saraswat Mahila Samaj.

11th to 14th October – Carrom Tournaments:

KSA had sponsored 1st Mumbai District Carrom Tournaments which is normally conducted by Mumbai District Carrom Association and the tournaments were conducted when more than 250 competitors took part. Prof. Bharat Nadkarni was the Chief Guest during the inauguration of the Tournament. It was a well organized event and KSA got a good name, with enough press publicity in the process.

10th November 2018:

Saraswat Students Convocation was held to felicitate successful Saraswat students. Our Vice President Shri. Kishore Masurkar was "At Home". Dr. Smt. Urmila Jamalabad Thatte was the Chief Guest on this occasion.

Diwali Programme – During November and December 2018:

This year Diwali Programme was spread over a period of 4 weeks due to some overlapping of other functions. On 7th and 8th November 2018, there were competitions for children in Drawing and Handwriting, Memory Test etc. On 30th November 2018, there was Music and Story Telling Competition. On 1st December there was a variety entertainment programme by Shri Anil Kudva and

Shri Dilip Rao on Harmonica, Flute by Shri Jaywant Zope and other youth. On 2nd December 2018, there was a Fancy Dress Competition.

The main highlight of Diwali Programme was a Karaoke Evening on 9th December 2018 which was organized by all Amchi Youth from all over Mumbai, which was enjoyed by one and all. The participation in this Karaoke session was by persons of all ages. After a long time Anandashram Hall was packed to capacity and the event went beyond mid-night.

26th November 2018:

- 107th Foundation Day of Kanara Saraswat Association was celebrated by honouring Shri Sadananad Mangesh Nadkarni (Posthumous) and Dr. Jayesh Bellare, Prof. Bharat Nadkarni and Pandit Yogesh Samsi for their work in their respective fields. Awards for Essay Competition, Konkani Articles and for Kiddies Corner were also given on the same day, along with the best upcoming Sports Personality of the Year to Shri Aditya Vishal Balsekar of Mumbai.

26th January 2019:

Republic Day was celebrated with Flag Hoisting by our Vice President Shri. Kishore Masurkar.

9th March 2019:

International Women's Day was observed by honouring Smt. Lalitha Lajmi, Smt. Vimla Patil, Ms. Deepika Kundaji and the entire Samvit Sudha Team of Parijnan Foundation for their achievements in their respective field and also women empowerment. Dr. Smt. Mira Varalakshmi Savkur, the Retired Head of Vaccine Manufacturing Plant of Haffkine Bio-Pharmaceutical Corporation Ltd, was the Chief Guest on this occasion.

Gharana Festival:

To commemorate the Birth Centenary Years of Pandit SCR Bhat and Pandit Chidanand Nagarkar, a series of Classical Music Events were organized – in Mumbai on 28th and 29th November 2018, in Delhi on 15th January 2019, in Pune on 26th and 27th February 2019 and in Bengaluru on 23rd and 24th March 2019.

Acknowledgements

We express our gratitude to H.H. Shrimat Sadyojat Shankarashram Swamiji, for his blessings and guidance from time to time.

The Kanara Saraswat Association has gone through several developmental phases in the past few decades and has now emerged as a major institution of Chitrapur Saraswats. Following individuals and institutions have contributed towards the successful working of institution and we are grateful to them:

Editorial Committee comprising Shri Gurunath Gokarn, Smt Smita Mavinkurve, Shri Uday Mankikar, Ms Shruti Gokarn, Smt. Sujata Masurkar, Smt. Devyani Bijoor, Smt. Usha Surkund, Shri Atul Joshi for graphic works, M/s SAP Prints Solutions Pvt. Ltd., for printing of Magazine and maintaining the time schedule and M/s Golden Publicity. Among the institutions we thank The Talmakiwadi CHS Ltd, The Shamrao Vithal Co-op Bank Ltd, Union Bank of India, The Popular Ambulance Association, Saraswati Volunteer & Athletic League, Saraswat Mahila Samaj, Gamdevi, All Chitrapur Saraswat Youths Trust, and Balak Vrinda Education Society, the Advertisers, The Sponsors and Donors, and

Hon. Correspondents of KS Magazine. We also would like to thank Smt. Roopali Sawant of Printinteresting for helping KSA in all events in the area of Publicity Materials, Art Work, Banners etc. Thanks are due to Pt. Omkar Gulvady for his help in coordinating Saraswat Sangeet Sammelan and also to Shri Sashi Vyas and Smt. Jyoti Vyas of Pancham Nishad for their assistance in planning and coordinating Gharana Festival during this financial year.

Smt. Ravikala Koppikar, Caretaker Nashik Holiday Home, M/s Central Excellency, our Monopoly Caterers, M/s. Arpita Decorators, Smt. Meera Wagle of Lily Caterers, Shri Vinay Gangavali of Guruprasad Caterers, Shri Jaipal Mallapur of Annapurna Caterers, Smt. Rohini Mallapur of Suruchi Caterers. Sub-Committee of Reference Library Smt. Rekha Pandit, Ms. Geeta Kulkarni, Family Tree Volunteer Dr. Sudhir Moodbidri. We also thank Shri. Kishan Chandavarkar of Nashik for helping us streamlining NHH Documentation and working system.

Shri. Deepak Azgaonkar of Devyani Sound System for excellent sound system provided for all social programmes, Shri. Umesh Shigwan and Ms Kanika Nadkarni for photography. We thank Smt Usha Surkund for conducting Marriage Bureau. Shri Ashok Hemmady as Internal Auditor till October 2018 and Shri Shivam Khandelwal from October 2018 to March 2019. We are thankful to both Internal Auditors. We are thankful to our new Statutory Auditor Kiron Mallapur of SCA & Associates.

We appreciate the hard work put in by the staff Members and thank Smt Shobhana Dilip Rao, Smt. Swati Sharad Nadkarni, Ms. Geeta Kulkarni, Smt Usha Kavathkar, Shri Ram Padarath Jha, Shri Ganesh, Smt. Leela Kamble of KSA Mumbai and Smt. Vandana Gore of NHH Nashik. Our thanks are also due to all the Consulting Doctors, Dr. Nerurkar's Pathological Laboratories with their staff and others attending the Health Centre.

Sd/-

Jairam Khambadkone
Chairman

Sd/-

Shivshankar Murdeshwar
Hon. Secretary

Sd/-

Vandan Shiroor
Hon. Treasurer

Place: Mumbai

Date: 26.08.2019

THE KANARA SARASWAT ASSOCIATION

- Darpan Unique ID of VO/NGO - MH 17/2017/ 0174751

13.1. Insurance of KSA Building with 6 Flats, Two Halls and Health Centre –
“Fire & Special Perils Policy” of Future Generali India Insurance Company Limited:

Policy Number	- 2019 – F0681813 – SFR
Period of Insurance	- 30 th July 2019 to 29 th July 2020.
Coverage Value	- Rs.4.89 Crores
Premium Paid	- Rs.14,838.00

13.2. Burglary Insurance for Equipments in Two Halls and Health Centre –

"Burglary (House Breaking) Insurance Policy" of Future Generali India Insurance Company Ltd.

Policy Number	- 2019 – B0144865 - FBG
Period of Insurance	- 30 th July 2019 to 29 th July 2020.
Coverage Value	- Rs. 11.02 Lacs
Premium Paid	- Rs. 260.00

13.3. Insurance of KSA Holiday Home located in Nashik with Address as –

KSA Holiday Home Nashik, New Pandit Colony, 41-42, Sharanpur Road, Nashik – 422002.

"Fire & Special Perils Policy" & "Burglary (House Breaking) Insurance Policy" of Future

Generali

India Insurance Company Limited:

Policy Number	- Under Issue and Policy Number awaited.
Period of Insurance	- 16 th August 2019 to 15 th August 2020.
Coverage Value	- Rs.1.22 Crores
Premium Paid	- Rs 3900.00

THE PROPERTY DETAILS OF KANARA SARASWAT ASSOCIATION (KSA)**I :-IN TALMAKIWADI C.H.S. LTD (TCHS)**

	LOCATION	AREA	STRUCTURE	SOURCE
1	Plot no 11 Cadastral Survey No 1A/312 in Talmakiwadi Tardeo Division	415.67 sq.yards 355.5 sq. mtrs	Open to sky except for Temporary Structure like pendals for common use of Vendor or Purchaser as per their agreed terms And No Compound wall to be erected around plot no 11	Conveyance Deed dated 4 th April 1955 between The Saraswat Coop. Hsg. Society and The Kanara Saraswat Association Registered under Sr No 4457/55 of Book No 1 dated 24 th June 1957 with Sub-Registrar, Bombay.
2	Plot No 11 Cadastral Survey No 1A/312 In Talmakiwadi Tardeo Division	5.16 sq. yards 4.31 sq.mtrs	Area used for KSA Building	Conveyance Deed dated 4 th April 1955 between The Saraswat Coop Hsg. Society and The Kanara Saraswat Association Registered under Sr. No. 4457/55 of Book No 1 dated 24 th June 1957 with Sub-Registrar, Bombay.
3	Plot no 13 Cadastral Survey No 1A/312 In Talmakiwadi Tardeo Division	516 sq.yards 431.45 Sq. mtrs	KSA building with Ground and Mezzanine Floor + 3 Storeys (Two Tenants on each Floor) The height Of the building Should not be More than 54 ft.	Conveyance Deed dated 4 th April 1955 between The Saraswat Coop Hsg. Society and The Kanara Saraswat Association Registered under Sr. No. 4457/55 of Book No 1 dated 24 th June 1957 with Sub-Registrar, Bombay.

II - PROPERTY DETAILS OF LAND AT NASHIK HOLIDAY HOME

- | | |
|----------------------------|---|
| 1) Plot No | Survey No 659/6, Plot 41 & 42.
New Pandit Colony, T.P. Scheme, Nashik No II,
Sharanpur Road, NASHIK 402 002 |
| 2) Conveyance Deed | Registered on 13 th January 1965 under Serial No
NSK 52/1965 of Bk No 1 with
Sub-Registrar- Nashik |
| 3) Area of Plot No 41 & 42 | 7647.50 sq.ft + 7647.50 sq. ft = 15295.00 sq.ft |

III – PROPERTY DETAILS OF LAND AT BHANDARDHARA

- | | |
|--|--|
| 1) Plot Details | Plot No 41, Survey No 169
Village Murshet, Bhandardara Hills Taluka Akole
Dist: Ahmednagar |
| 2) Details Of Deed Allotment letter
Issued by PWD | Resha / 274 / 1999 dated 08/03/1999 |
| 3) Area of Plot | 27000 sq. ft. |

Report of the Auditor relating to the accounts audited under sub-section (2) of Section 33 and 34 and Rule 19 of the Bombay Public Trusts Rules, 1951

Registration No: **INS 1326**

Name of the Public Trust: **KANARA SARASWAT ASSOCIATION**

For the year ending: **31st March, 2019**

a.	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules:	Refer Notes on Accounts in Schedule 18
b.	Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
c.	Whether the cash balance and the vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	Yes
d.	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him	Yes
e.	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	Refer Note 18C
f.	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnish the necessary information required by him	Yes
g.	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust	None noticed
h.	The amounts outstanding for more than one year and the amounts written off, if any.	See Schedule 13
i.	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	Yes
j.	Whether any money of the public trust has been invested contrary to the provisions of Section 35.	No
k.	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor.	None noticed
l.	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust.	None
m.	Whether the budget has been filed in the form provided by rule 16A.	Yes
n.	Whether the maximum and minimum number of the trustees is maintained.	Yes
o.	Whether the meetings are held regularly as provided in such instrument.	Yes
p.	Whether the minutes book if the proceedings of the meeting is maintained.	Yes
q.	Whether any of the trustees has any interest in the investments of the trust.	No
r.	Whether any of the trustee is debtor or creditor of the trust.	No
s.	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	No
t.	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No

For SCA and Associates
 Chartered Accountants
 Firm Registration No 101174W
 Sd/-
Kiron Mallapur
 Partner
 Membership No: 036336
 UDIN:19036336AAAABI6470

Place : Mumbai
 Date : 26th August, 2019

SCHEDULE VIII [Vide Rule 17(1)] Name of the Public Trust: Kanara Saraswat Association Balance Sheet as at 31st March, 2019							
As at 31.3.2018	FUNDS & LIABILITIES	Schedule	As at 31.3.2019	As at 31.3.2018	PROPERTY & ASSETS	Schedule	As at 31.3.2019
Rs.			Rs.	Rs.			Rs.
2,61,82,235.80	Trust Funds or Corpus	1	2,81,51,116.80	1,11,28,994.99	Immovable Properties	3	1,09,64,045.01
3,57,80,646.17	Other Earmarked Funds	1	3,58,62,602.17	14,09,127.76	Movable Properties	3	13,27,200.58
	Loans (secured or unsecured)			2,540.00	Investments	4	2,540.00
-	From Trustees		-	-	Loans (secured or unsecured)		
-	From Others		-	44,97,680.00	Loan Scholarships	5	61,44,680.00
	Liabilities			-	Other Loans		-
1,33,793.00	For Expenses	2 A	1,08,081.00		Advances		
6,68,002.00	For Advances	2 B	4,90,676.00		To Others - Deposits & Prepaid Expenses	6	16,41,058.66
13,20,980.00	For Rent & Other Deposits	2 C	14,30,180.00	10,08,520.84	Income Outstanding		
9,32,066.00	For Sundry Credit Balances	2 D	14,11,503.00		Rent	7	32,064.24
	Provisions for Expenses			1,07,103.72	Interest		
	Income & Expenditure Account			2,83,371.00	Other Income	7	1,62,644.00
-31,35,825.54	Balance as per last Balance Sheet		-7,48,838.00	3,90,474.72			1,94,708.24
23,86,987.54	add: Surplus/(Deficit) as per I & E Account		-10,33,297.56	12,569.85	Cash & Bank Balances		
-7,48,838.00	Sub-total		-17,82,135.56	-	Cash Balance	8	11,384.00
				4,87,581.01	Bank Balances		
				4,53,31,395.80	In Current / Savings Accounts	9	26,07,899.12
					In Fixed Deposit Accounts	10	4,27,78,507.80
					With Trustees		
					With Manager		
6,42,68,884.97	Total		6,56,72,023.41	6,42,68,884.97	Total		6,56,72,023.41
				-			-

The above Balance Sheet, to the best of our belief
contains a true and fair view of the Funds & Liabilities
For Kanara Saraswat Association

As per our Report of even date read with the Notes on
Accounts in Schedule "18 "
For SCA and Associates
Chartered Accountants
Firm Registration Number 101174W

Sd/-
Hon. Chairman

Sd/-
Hon. Treasurer

Sd/-
Kiron Mallapur
Partner
Membership No 36336
Date: 26th August, 2019

Sd/-
Hon. Secretary
Date: 26th August, 2019

Sd/-
Trustee

SCHEDULE IX
[Vide Rule 17(1)]

Name of the Public Trust: **KANARA SARASWAT ASSOCIATION**
Income & Expenditure Account for the year ended **31st March, 2018**

Year ended 31.3.2018	EXPENDITURE	Schedule	Year ended 31.3.2019	Year ended 31.3.2018	INCOME	Schedule	Year ended 31.3.2019
Rs.			Rs.	Rs.			Rs.
11,38,202.50	To Expenditure in respect of properties	11	7,98,371.00	17,57,765.04	By Rent Accrued/Realised	15	13,72,786.36
8,63,990.40	To Establishment Expenses	12	9,56,108.32		(From Residential Tenants, Religious Functions & Others)		
	To Remuneration to Trustees				By Interest Accrued/Realised		
	To Remuneration to the head of the math				On Securities		
	To Legal Expenses				On Loans		
7,080.00	To Audit fees		10,000.00		On Bank Accounts/Fixed Deposits	16	4,84,130.00
	To Contribution & Fees			7,15,632.00			
	To Amounts written off:				By Dividend		
	(a) Bad Debts -			-	By Donations in Cash or Kind		
	(b) Loan Scholarships				By Grants		
4,642.50	(c) Irrecoverable Rents				By Income from Other Sources	17	8,89,493.53
	(d) Other Items	13	30,031.00	35,11,388.16	By Transfer from Reserve		
	To Miscellaneous Expenses				By Deficit carried over to the Balance Sheet		
4,67,438.76	To Depreciation	3	4,31,029.91				
	To Amounts transferred to Reserves						
	To Expenditure on objects of the Trust	14					
	(a) Religious						
1,22,595.00	(b) Educational		2,33,768.00				
	(c) Medical Relief						
9,93,848.50	(d) Relief of Poverty		13,20,399.22				
	(e) Other Charitable Objects						
23,86,987.54	To Surplus carried over to the Balance Sheet		-10,33,297.56				
59,84,785.20		TOTAL	27,46,409.89	59,84,785.20		TOTAL	27,46,409.89

For Kanara Saraswat Association

As per our Report of even date read with the Notes on
Accounts in Schedule 18

Sd/-
Hon. Chairman

Sd/-
Hon. Treasurer

For SCA and Associates
Chartered Accountants
Firm Registration Number 101174W

Sd/-
Hon. Secretary
Date: 26th August, 2019

Trustee

Sd/-
Kiron Mallapur
Partner
Membership No 36336
Date: 26th August, 2019

KANARA SARASWAT ASSOCIATION

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2019

SCHEDULE 1 - CORPUS FUNDS AND OTHER EARMARKED FUNDS

Balance as on 31.3.2017	Contributions received during the year	Interest credited during the year	Utilised/ Transferred during the year	Balance as on 31.3.2018	NAME OF THE FUND	Balance as on 31.3.2018	Contributions received during the year	Interest credited during the year	Utilised/ Transferred during the year	Balance as on 31.3.2019
Rs.	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.
					Corpus Funds					
24,43,490.00	97,550.00	1,47,000.00	1,47,000.00	25,41,040.00	Distress Relief Fund	25,41,040.00	3,28,850.00	1,52,462.00	1,52,462.00	28,69,890.00
37,85,624.64	17,53,900.00	2,27,000.00	2,27,000.00	55,39,524.64	Scholarship Fund	55,39,524.64	9,77,030.00	3,32,372.00	3,32,372.00	65,16,554.64
22,89,817.00	3,10,100.00	1,37,000.00	1,37,000.00	25,99,917.00	Medical Relief Fund	25,99,917.00	1,50,000.00	1,55,955.00	1,55,955.00	27,49,917.00
50,29,944.00	15,53,001.00	3,02,000.00	3,02,000.00	65,82,945.00	Emergency Medical Fund	65,82,945.00	5,13,001.00	3,94,977.00	3,94,977.00	70,95,946.00
1,51,557.42		9,000.00	9,000.00	1,51,557.42	Konkani Basha Prasar Nidhi	1,51,557.42		9,000.00	9,000.00	1,51,557.42
5,15,896.18		31,000.00	31,000.00	5,15,896.18	Prize Fund	5,15,896.18		31,000.00	31,000.00	5,15,896.18
2,00,000.00		12,000.00	12,000.00	2,00,000.00	NHH Maintenance Fund (Shiralkar Trust)	2,00,000.00		12,000.00	12,000.00	2,00,000.00
6,61,954.00				6,61,954.00	Community Chest Fund	6,61,954.00				6,61,954.00
4,07,695.00		25,000.00	25,000.00	4,07,695.00	Magazine Fund	4,07,695.00		25,000.00	25,000.00	4,07,695.00
21,064.56				21,064.56	Narayan Kulkarni Memorial Fund (Library)	21,064.56				21,064.56
1,41,122.00				1,41,122.00	Kalavbhag Fund	1,41,122.00				1,41,122.00
	47,00,000.00			47,00,000.00	Talmaki Scholarship Fund	47,00,000.00		2,82,000.00	2,82,000.00	47,00,000.00
	21,19,520.00			21,19,520.00	Talmaki Corpus Fund	21,19,520.00		1,27,171.00	1,27,171.00	21,19,520.00
				0.00		0.00				
1,56,48,164.80	1,05,34,071.00	8,90,000.00	8,90,000.00	2,61,82,235.80		2,61,82,235.80	19,68,881.00	15,21,937.00	15,21,937.00	2,81,51,116.80
					Other Earmarked Funds					
					Project Funds					
91,170.90				91,170.90	Building Fund	91,170.90				91,170.90
45,000.00				45,000.00	Building Fund (Hall)	45,000.00				45,000.00
57,00,000.00	1,00,000.00			58,00,000.00	Corpus Fund (Hall Renovaton)	58,00,000.00				58,00,000.00
11,71,193.34				11,71,193.34	Nasik Holiday Home	11,71,193.34				11,71,193.34
69,397.11				69,397.11	Parijnanashraya Fund	69,397.11				69,397.11
5,65,794.57				5,65,794.57	Health Centre Fund	5,65,794.57				5,65,794.57
1,14,002.00				1,14,002.00	Health Centre - Path Lab Fund	1,14,002.00				1,14,002.00
42,746.60				42,746.60	Potrait Fund	42,746.60				42,746.60
12,28,926.00	1,27,100.00			13,56,026.00	Centenary Project Fund - Health Centre & Path Lab	13,56,026.00				13,56,026.00
					Other Funds					
49,01,367.65	1,38,501.00			50,39,868.65	Reserve Fund	50,39,868.65	2,33,000.00			52,72,868.65
4,50,001.00				4,50,001.00	Upgradation of Membership	4,50,001.00				4,50,001.00
1,35,89,472.00				1,35,89,472.00	Centenary Fund	1,35,89,472.00				1,35,89,472.00
53,88,491.00		9,18,076.25		63,06,567.25	Centenary Fund - Accrued Interest	63,06,567.25		6,42,821.00		69,49,388.25
6,95,058.00		4,94,348.75	50,000.00	11,39,406.75	Centenary Medical Aid	11,39,406.75		3,46,135.00	11,40,000.00	3,45,541.75
3,40,52,620.17	3,65,601.00	14,12,425.00	50,000.00	3,57,80,646.17		3,57,80,646.17	2,33,000.00	9,88,956.00	11,40,000.00	3,58,62,602.17

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2019

SCHEDULE 2 A - LIABILITIES FOR EXPENSES		
AS AT 31.3.2018	PARTICULARS	AS AT 31.3.2019
Rupees		Rupees
1,11,160.00	Bills payable at Talmakiwadi	77,455.00
20,528.00	Bills payable at Nashik	22,770.00
2,105.00	TDS payable	7,856.00
0.00	GST Payable 18-19	0.00
1,33,793.00	Total Rs.	1,08,081.00

SCHEDULE 2 B - LIABILITIES FOR ADVANCES		
AS AT 31.3.2018	PARTICULARS	AS AT 31.3.2019
Rupees		Rupees
3,52,000.00	Hall Hire amount received in advance	2,98,000.00
-	Tenants Advance received	-
45,400.00	Rent (NHH) amount received in advance	-
-	Advertisement received in advance	-
2,03,751.00	Advance Contract Advertisements	1,32,500.00
66,851.00	Advance Classified Advertisements	60,176.00
6,68,002.00	Total Rs.	4,90,676.00

SCHEDULE 2 C - LIABILITIES FOR RENT & OTHER DEPOSITS		
AS AT 31.3.2018	PARTICULARS	AS AT 31.3.2019
Rupees		Rupees
21,000.00	Tenant Deposit	21,000.00
5,00,000.00	Central Excellency Deposit	5,00,000.00
1,50,000.00	Guruprasad Caterers Deposits	1,50,000.00
1,50,000.00	Lily Caterers Deposits	1,50,000.00
4,26,726.00	Air Mail Deposits	5,35,926.00
10,050.00	Deposit from Ravikala Koppikar	10,050.00
-	EMD received	-
63,204.00	Retention Money	63,204.00
13,20,980.00	Total Rs.	14,30,180.00

SCHEDULE 2 D - LIABILITIES FOR SUNDRY CREDIT BALANCES		
AS AT 31.3.2018	PARTICULARS	AS AT 31.3.2019
Rupees		Rupees
	Undisbursed Funds	
3,07,000.00	1) Emergency Medical Fund :	5,11,977.00
2,17,000.00	2) Scholarship Fund	4,04,372.00
1,47,000.00	3) Distress Relief Fund	1,12,462.00
1,37,000.00	4) Medical Relief Fund	2,58,626.00
23,000.00	5) Aid to BPL Family	23,000.00
1,01,066.00	6) Community Chest Fund	1,01,066.00
9,32,066.00	Total Rs.	14,11,503.00

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2019
SCHEDULE 3 - IMMOVEABLE PROPERTIES

S. No	Particulars	Rate of Depreciation	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			Cost as on 31.3.2018	Additions during the year	Deduction/Sale during the year	Cost as on 31.3.2019	Upto 31.3.2018	Depreciation for the year	Deductions / Adjustments	Upto 31.3.2019	As at 31.3.2019	As at 31.3.2018
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	Property at Talmakiwadi											
	Land		18,075.74			18,075.74	-			-	18,075.74	18,075.74
	Building	1.00%	1,06,68,061.09			1,06,68,061.09	9,04,670.40	1,06,680.61		10,11,351.01	96,56,710.08	97,63,390.69
	Surface to Shirur Square	2.50%	49,388.94			49,388.94	13,518.50	1,234.72		14,753.22	34,635.72	35,870.44
	Property at Nashik											
	Land		18,225.95			18,225.95	-	-		-	18,225.95	18,225.95
	Building (Old Units)	2.50%	6,03,628.06			6,03,628.06	3,88,952.63	15,090.70		4,04,043.33	1,99,584.73	2,14,675.43
	Building (New Units)	2.50%	14,39,024.46			14,39,024.46	7,68,186.74	35,975.61		8,04,162.35	6,34,862.11	6,70,837.72
	Compound Wall	2.50%	39,420.75			39,420.75	15,282.00	985.52		16,267.52	23,153.23	24,138.75
	Reading Room	2.50%	1,39,312.80			1,39,312.80	54,958.00	3,482.82		58,440.82	80,871.98	84,354.80
	Paver Parking	2.50%	60,000.00			60,000.00	7,825.00	1,500.00		9,325.00	50,675.00	52,175.00
	Property at Shirali											
	Building		47,366.80			47,366.80	47,366.80	-		47,366.80	-	-
	Property at Bhandardara											
	Land		2,47,250.47			2,47,250.47	-			-	2,47,250.47	2,47,250.47
			1,33,29,755.06	0.00	-	1,33,29,755.06	22,00,760.07	1,64,949.98	-	23,65,710.05	1,09,64,045.01	1,11,28,994.99

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2019
SCHEDULE 3 - MOVEABLE PROPERTIES

S. No	Particulars	Rate of Depreciation	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			Cost as on 31.3.2018	Additions during the year	Deduction/Sale during the year	Cost as on 31.3.2019	Upto 31.3.2018	Depreciation for the year	Deductions / Adjustments	Upto 31.3.2019	As at 31.3.2019	As at 31.3.2018
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	Property at Talmakiwadi											
	Motor Pump		24,817.47			24,817.47	24,817.47			24,817.47	-	-
	Electric Fittings	6.00%	13,78,136.86			13,78,136.86	7,16,294.81	82,688.21		7,98,983.02	5,79,153.84	6,61,842.05
	Sanitary Fittings	1.00%	2,73,894.35			2,73,894.35	42,483.25	2,738.94		45,222.19	2,28,672.16	2,31,411.10
	Gas Fittings		23,712.93			23,712.93	23,712.93			23,712.93	-	-
	Furniture & Fixtures	5.00%	5,16,570.82			5,16,570.82	4,24,836.74	25,828.54		4,50,665.28	65,905.54	91,734.08
	Office Equipment		2,245.00			2,245.00	-			-	2,245.00	2,245.00
	Computer & Printer	40.00%	2,92,633.00			2,92,633.00	2,85,714.40	6,918.60		2,92,633.00	-	6,918.60
	Fire Extinguishers	10.00%	82,324.50			82,324.50	82,324.50			82,324.50	-	-
	Portraits		82,129.60			82,129.60	-			-	82,129.60	82,129.60
	Furniture & Fixtures (Library)	5.00%	54,709.00			54,709.00	54,709.00			54,709.00	-	-
	Electrical Fittings (Library)	6.00%	4,960.40			4,960.40	4,960.40			4,960.40	-	-
	Telephone & Telecom System	10.00%	65,578.50			65,578.50	57,735.00	6,557.85		64,292.85	1,285.65	7,843.50
	Water Tank	10.00%	64,998.75			64,998.75	53,644.00	6,499.88		60,143.88	4,854.87	11,354.75
	Air Conditioner	20.00%	9,34,107.00			9,34,107.00	9,34,107.00			9,34,107.00	-	-
	Geyser	20.00%	10,920.00			10,920.00	5,961.00	2,184.00		8,145.00	2,775.00	4,959.00
	Projector	40.00%	48,662.00			48,662.00	38,108.00	10,554.00		48,662.00	-	10,554.00
	Kitchen Pipe Gas Setup (2018)	20.00%		1,77,895.00		1,77,895.00		8,894.75		8,894.75	1,69,000.25	-
	Projector Screen			3,630.50		3,630.50		363.05		363.05	3,267.45	-
	Accounting Software	40.00%	17,000.00			17,000.00	6,800.00	3,400.00		10,200.00	6,800.00	10,200.00
											-	-
	Property at Nashik											
	Motor Pump	10.00%	21,518.23			21,518.23	19,851.23	1,667.00		21,518.23	-	1,667.00
	Furniture & Fixtures	5.00%	3,71,472.80	2,627.25		3,74,100.05	2,83,248.22	18,639.32		3,01,887.54	72,212.51	88,224.58
	Gas fittings		7,494.24			7,494.24	7,494.24			7,494.24	-	-
	Refrigerator	10.00%	28,165.00			28,165.00	28,165.00			28,165.00	-	-
	Utensils		17,523.00			17,523.00	17,523.00			17,523.00	-	-
	Electrical Installations & Fittings	6.00%	1,42,208.90			1,42,208.90	1,42,208.90			1,42,208.90	-	-
	Water Purifiers		37,261.00			37,261.00	37,261.00			37,261.00	-	-
	Electric mixer	10.00%	2,050.00			2,050.00	2,050.00			2,050.00	-	-
	Water Tank	10.00%	19,298.00			19,298.00	13,146.50	1,929.80		15,076.30	4,221.70	6,151.50

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2019
SCHEDULE 3 - MOVEABLE PROPERTIES

S. No	Particulars	Rate of Depreciation	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			Cost as on 31.3.2018	Additions during the year	Deduction/Sale during the year	Cost as on 31.3.2019	Upto 31.3.2018	Depreciation for the year	Deductions / Adjustments	Upto 31.3.2019	As at 31.3.2019	As at 31.3.2018
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	New Invertor	20.00%	34,840.00			34,840.00	34,840.00			34,840.00	-	-
	Television Set	20.00%	39,000.00			39,000.00	39,000.00			39,000.00	-	-
	Air Conditioner	20.00%	81,250.00			81,250.00	81,250.00			81,250.00	-	-
	Solar System	10.00%	1,06,027.00			1,06,027.00	87,582.00	10,602.70		98,184.70	7,842.30	18,445.00
	Computer & Printer	40.00%	17,500.00			17,500.00	15,214.00	2,286.00		17,500.00	-	2,286.00
	Fax Machine	20.00%	8,100.00			8,100.00	7,290.00	810.00		8,100.00	-	810.00
	CC TV Camera	20.00%	41,091.00			41,091.00	20,785.00	8,218.20		29,003.20	12,087.80	20,306.00
	Fire Extinguisher	10.00%	4,838.00			4,838.00	867.00	483.80		1,350.80	3,487.20	3,971.00
											-	-
	Property at Shirali										-	-
	Electrical fittings		2,843.35			2,843.35	2,843.35			2,843.35	-	-
	Furniture & Fixture		3,160.00			3,160.00	3,160.00			3,160.00	-	-
	Sanitary Fittings		4,369.36			4,369.36	4,369.36			4,369.36	-	-
											-	-
	Health Centre Assets										-	-
	Medical Equipments	10.00%	1,41,389.17			1,41,389.17	1,26,887.17	14,138.92		1,41,026.09	363.08	14,502.00
	Furniture & Fixtures	5.00%	70,476.48			70,476.48	39,904.48	3,523.82		43,428.30	27,048.18	30,572.00
	Electrical Fittings		7,297.00			7,297.00	7,297.00			7,297.00	-	-
	Refrigerators		5,710.00			5,710.00	5,710.00			5,710.00	-	-
	Pathology Laboratory	5.00%	1,17,538.00			1,17,538.00	1,17,538.00			1,17,538.00	-	-
	Parijananashraya Pathology Laboratory		1,12,151.00			1,12,151.00	95,336.00	5,607.55		1,00,943.55	11,207.45	16,815.00
	ECG Machine		16,000.00			16,000.00	-	-		-	16,000.00	16,000.00
	Ophthalmic Instrument Stand		10,200.00			10,200.00	5,440.00	1,020.00		6,460.00	3,740.00	4,760.00
	Saraswat Foundation (US) Tonameter		36,000.00			36,000.00	15,580.00	3,600.00		19,180.00	16,820.00	20,420.00
											-	-
	Centenary Project										-	-
	Medical Equipments		3,69,250.00			3,69,250.00	3,26,244.00	36,925.00		3,63,169.00	6,081.00	43,006.00
											-	-
			57,53,421.71	1,84,152.75	0.00	59,37,574.46	43,44,293.95	2,66,079.93	0.00	46,10,373.88	13,27,200.58	14,09,127.76

SCHEDULE 4 - INVESTMENTS		
AS AT 31.3.2018	PARTICULARS	AS AT 31.3.2019
Rupees		Rupees
20.00	1 Share of Talmakiwadi Housing Society Ltd	20.00
20.00	1 Share of Sarawat Housing Society Ltd	20.00
2,500.00	100 Shares of SVC Bank Ltd	2,500.00
2,540.00	Total Rs.	2,540.00

SCHEDULE 5 - EDUCATIONAL LOAN SCHOLARSHIPS GIVEN		
AS AT 31.3.2018	PARTICULARS	AS AT 31.3.2019
Rupees		Rupees
43,62,680.00	Opening Balance	44,97,680.00
10,67,250.00	Add: Granted during the year	22,12,000.00
54,29,930.00		67,09,680.00
9,32,250.00	Less: Repaid by Students	5,65,000.00
44,97,680.00	Closing Balance	61,44,680.00

SCHEDULE 6 - ADVANCES - OTHERS - DEPOSITS & PREPAID EXPENSES		
AS AT 31.3.2018	PARTICULARS	AS AT 31.3.2019
Rupees		Rupees
	Deposits with Government Departments & Others	
93,906.50	Security Deposit with BEST	93,906.50
2,910.00	Security Deposit with MSEB (Nashik)	2,910.00
4,500.00	Security Deposit with MTNL, Mumbai Telephones	4,500.00
2,200.00	Security Deposit with Nashik Telephone	2,200.00
15,000.00	Security Deposits with Postal Dept.	15,000.00
1,350.00	Nashik Gas Deposit	1,350.00
6,000.00	Deposit with Mahanagar Gas Ltd	6,000.00
	Deposit - Akhil Marathi Natya Parishad	20,000.00
1,25,866.50		1,45,866.50
	Prepaid Expenses	
3,750.00	Prepaid Computer Expenses	-
28,953.00	Prepaid Website Development Charges	16,033.50
32,703.00		16,033.50
-	Other Receivables	2,56,410.30
20,000.00	Staff Loan	-
7,61,744.00	Income tax Refund Due	11,34,434.00
68,207.34	GST Set off Claimable	88,314.36
10,08,520.84	Total Rs.	16,41,058.66

SCHEDULE 7 - INCOME OUTSTANDING - RENT & OTHERS		
AS AT 31.3.2018	PARTICULARS	AS AT 31.3.2019
Rupees		Rupees
	For Rent	
27,390.00	Sundry Debtors-Hall Booking Amount	30,896.00
43,297.72	Sundry Debtors - Tenants	10.24
36,416.00	Sundry Debtors-Rent (NHH)	1,158.00
1,07,103.72		32,064.24
	For Others	
2,71,340.00	Sundry Debtors-Advertisement	57,644.00
12,031.00	Sundry Debtors - Commission	-
	Subdry Debtors - Birth Centenary	1,05,000.00
2,83,371.00		1,62,644.00
3,90,474.72	Total Rs.	1,94,708.24

SCHEDULE 8 - CASH BALANCES		
AS AT 31.3.2018	PARTICULARS	AS AT 31.3.2019
Rupees		Rupees
400.85	Cash on Hand at Talmakiwadi	-
12,169.00	Cash on Hand at Nasik	11,384.00
12,569.85	Total Rs.	11,384.00

SCHEDULE 9 - BANK BALANCES		
AS AT 31.3.2018	PARTICULARS	AS AT 31.3.2019
Rupees		Rupees
23,438.08	SVC Bank - (KSA Holiday Home A/c.) SB A/c. No. 376	27,498.08
1,17,219.00	Union Bank of India - Tardeo Branch A/c. 3429	11,64,512.82
48,200.60	SVC-Sleater Road Br. SB A/c. No.37373 (FCRA)	33,999.46
711.00	SVC Bank Nashik - SB A/c. 3942	1,431.00
1,13,158.31	SVC Bank - OD A/c. 69	62,044.31
23,560.00	SB Bank Balance - Centenary Fund	6,70,517.00
25,230.00	SVC Bank Savings A/c 100903130041779	5,03,796.00
1,36,064.02	SVC SB Account 96969	1,44,100.45
4,87,581.01	Total Rs.	26,07,899.12

SCHEDULE 10 - FIXED DEPOSITS		
AS AT 31.3.2018	PARTICULARS	AS AT 31.3.2019
Rupees		Rupees
1,72,88,826.64	FDs against Corpus Funds	1,73,70,727.64
60,74,073.16	FDs against Other Earmarked Funds	17,46,231.16
1,50,12,013.00	FDs against Centenary Fund	1,29,08,901.00
1,06,483.00	FD against Retention Money	52,229.00
50,000.00	FD against Building Repairs	-
68,00,000.00	FD - Talmki Health & Education Society	68,00,000.00
-	FD - SVC Bank LTSD SER 7	10,00,000.00
-	FD - GENERAL	29,00,419.00
4,53,31,395.80	Total Rs.	4,27,78,507.80

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31st MARCH, 2019

SCHEDULE 11 - EXPENDITURE IN RESPECT OF PROPERTIES

YEAR ENDED 31.3.2018	PARTICULARS	YEAR ENDED 31.3.2019	
RUPEES		RUPEES	RUPEES
60,883.00	Rates & Taxes		53,781.00
15,273.00	Insurance Premium		11,898.00
1,47,461.00	Electricity Charges		1,81,069.00
69,580.00	Compensation paid of Hires of Hall to Talmakiwadi CHS Ltd		44,620.00
24,000.00	One Day Compensation paid to Talmakiwadi CHS Ltd		24,000.00
1,32,290.40	Security Charges paid to Talmakiwadi CHS Ltd		1,14,756.00
-	Structural Audit fees		35,400.00
5,38,373.10	Building Repairs & Maintenance		2,64,037.00
1,43,677.00	Air Conditioners Maintenance Charges		57,600.00
700.00	Repairs to Fire Extinguisher		-
5,965.00	Pest Control Charges		11,210.00
11,38,202.50	Total Rs.		7,98,371.00

SCHEDULE 12 - ESTABLISHMENT EXPENSES

YEAR ENDED 31.3.2018	PARTICULARS	YEAR ENDED 31.3.2019	
RUPEES		RUPEES	RUPEES
4,31,100.00	Salaries and Wages		4,83,800.00
2,070.00	Staff Welfare		7,718.00
14,833.00	Postage and Courier Charges		18,670.80
23,215.00	Telephone Charges		22,961.25
61,584.00	Printing and Stationery		57,635.96
94,243.20	Miscellaneous Expenses		1,03,480.85
7,995.20	Bank Charges		12,626.96
12,914.00	Conveyance Expenses		20,436.00
1,20,000.00	Accounting Charges		1,20,000.00
13,000.00	Legal & Professional Charges		41,880.00
42,248.00	Goods and Service Tax		-
13,974.00	Computer Expenses		24,963.00
2,300.00	Profession Tax		7,600.00
16,795.00	Website Development Expenses		24,819.50
7,719.00	General Body Meetings Expenses		9,516.00
8,63,990.40	Total Rs.		9,56,108.32

SCHEDULE 13 - AMOUNTS WRITTEN OFF

YEAR ENDED 31.3.2018	PARTICULARS	YEAR ENDED 31.3.2019	
RUPEES		RUPEES	RUPEES
4,642.50	Debtors (net) (Saraswat Bank)		30,031.00
-	Retention Money - Building Repairs		
-	Deposits		
-	Nasik Redevelopment Projects		-
4,642.50	Total Rs.		30,031.00

SCHEDULE 14 - EXPENSES ON OBJECTS OF THE TRUST			
YEAR ENDED 31.3.2018	PARTICULARS	YEAR ENDED 31.3.2019	
RUPEES		RUPEES	RUPEES
	HEALTH CENTRE PROJECT		
1,36,670.00	Expenses & Fees Paid	1,75,140.00	
1,95,150.00	Salaries & Wages	66,000.00	
4,164.00	Health Centre Expenses	17,364.00	
67,219.00	Pathological Consultant Charges	1,25,351.00	
0.00	Printing & Stationery	20,600.00	
0.00	Rent Paid for Health Center	1,66,281.00	
11,242.00	Electricity Charges	10,298.00	
4,460.00	Telephone Charges	3,250.00	
4,18,905.00		5,84,284.00	
2,24,980.00	Less: Consultation Fees Recd.	2,64,870.00	
71,330.00	Less: Pathological Laboratory Receipts	85,646.00	
1,22,595.00			2,33,768.00
	NASHIK HOLIDAY HOME EXPENSES		
3,687.00	Rates & Taxes	19,632.00	
4,02,050.00	Salary & Wages & Allowances	3,68,836.00	
1,73,960.00	Electricity Charges	1,00,854.00	
69,801.00	Misc. Expenses	45,076.00	
1,050.00	Bank Charges	325.00	
9,870.00	Computer Expenses	2,100.00	
4,598.00	Printing & Stationery	4,128.00	
19,534.00	Telephone Charges	24,196.00	
1,455.00	Courier Expenses	1,416.70	
4,800.00	Staff Welfare Expenses	4,800.00	
4,532.00	News Papers & Periodical Expenses	3,831.00	
1,900.00	Local Conveyance	4,990.00	
27,570.00	Maintenance of Garden	16,650.00	
76,419.50	Repairs & Maintenance- Others	1,46,504.00	
22,232.00	Repairs & Maintenance- Electricals	89,618.00	
8,23,458.50			8,32,956.70
	ANNUAL & MONTHLY SOCIAL GATHERING		
1,94,032.00	Expenses on ASG & Distribution of Prizes (Including Drama, Foundation Day, Social Gathering, Diwali Drama, Diwali Sports)	4,90,187.00	
26,120.00	Convocation Expenses	20,360.00	
2,20,152.00		5,10,547.00	
1,24,351.00	Less: Sports Meet Receipts	99,230.00	
31,000.00	Less: Prize Fund Investment - Interest	31,000.00	
64,801.00			3,80,317.00
3,62,829.00	Birth Centenary Celebration / GHARANA Event	31,04,383.52	
2,62,000.00	Less: Collections / Receipts	30,01,458.00	
1,00,829.00			1,02,925.52
	READING ROOM AND LIBRARY		
361.00	Salary, News Papers and Periodical Expenses		-
	MARRIAGE BUREAU		
11,000.00	Expenses Incurred	11,000.00	
6,601.00	Less: Membership - Marriage Bureau	6,800.00	
4,399.00			4,200.00
11,16,443.50	Total Rs.		15,54,167.22

SCHEDULE 15 - RENT RECEIVED

YEAR ENDED 31.3.2018	PARTICULARS	YEAR ENDED 31.3.2019	
RUPEES		RUPEES	RUPEES
88,703.04	From Residential Tenants		70,141.36
5,43,638.00	Nasik Holiday Home		6,70,703.00
11,25,424.00	Hall		6,31,942.00
17,57,765.04	Total Rs.		13,72,786.36

SCHEDULE 16 - INTEREST RECEIVED

YEAR ENDED 31.3.2018	PARTICULARS	YEAR ENDED 31.3.2019	
RUPEES		RUPEES	RUPEES
29,41,992.00	Total Interest received during the year (a)	32,02,888.00	
	Less: Excess interest accounted in previous year	2,77,313.00	
	Less: Utilised/To be utilised		
1,47,000.00	Distress Relief	1,52,462.00	
1,37,000.00	Medical Relief	1,55,955.00	
3,02,000.00	Emergency Medical Relief	3,94,977.00	
2,27,000.00	Scholarship	3,32,372.00	
9,000.00	Magazine - Konkani Basha Prasar Nidhi	9,000.00	
25,000.00	Magazine	25,000.00	
31,000.00	Prizes	31,000.00	
12,000.00	NNH Maintenance	12,000.00	
9,18,076.25	Centenary Fund	6,42,821.00	
4,94,348.75	Centenary Medical Aid	3,46,135.00	
	Talmaki Medical Aid Fund	2,82,000.00	
	Talmaki Scholarship Fund	1,27,171.00	
23,02,425.00	Total Interest Utilised/To be utilised (b)	25,10,893.00	
6,39,567.00	Interest - Balance (a-b)		4,14,682.00
55,860.00	Interest of Savings Bank Accounts		69,448.00
20,205.00	Interest on IT Refunds		-
7,15,632.00	Total Rs.		4,84,130.00

SCHEDULE 17 - INCOME FROM OTHER SOURCES			
YEAR ENDED 31.3.2018	PARTICULARS	YEAR ENDED 31.3.2019	
RUPEES		RUPEES	RUPEES
	SHRIMAT ANANDASHRAM HALL		
54,445.00	Commission on Pandal and Loud Speakers	-	
2,13,569.00	Commission on Catering, decoration from Central Excellency	1,00,877.00	
48,505.00	Commission on Catering from Guruprasad	28,362.00	
13,906.00	Commission on Catering from Lily Caterers	30,120.00	
3,30,425.00			1,59,359.00
	NASHIK HOLIDAY HOME		
48,000.00	Advertisement Income	48,000.00	
1,278.00	Interest on Bank	1,177.00	
12,000.00	Interest on NHH - Maintenance Fund	12,000.00	
61,278.00			61,177.00
	MAGAZINE ACCOUNT		
14,32,371.00	Advertisements Received and sale	13,24,868.00	
25,000.00	Interest on Magazine Fund	25,000.00	
23,000.00	Recovery of Airmail Charges	21,968.00	
9,000.00	Interest on Konkani Basha Prasara Nidhi Fund	9,000.00	
14,89,371.00		13,80,836.00	
14,30,635.00	Less: Magazine Expenses	14,56,057.00	
58,736.00			-75,221.00
	OTHER INCOME		
900.00	Subscriptions	-	
0.00	Students Membership Recd.	4,320.00	
2,95,050.00	Donations	5,00,000.00	
30,279.00	Misc. Income	69,758.53	
-	Dividend on SVC Shares	300.00	
		5,74,378.53	
24,02,800.00	Naad Ninaad Income	-	
4,88,523.84	Less: Expenses	-	
19,14,276.16		-	
12,97,251.00	Sanshay Kalloi and Aple Avadhate Phula	-	
4,80,257.00	Less: Expenses	-	
8,16,994.00		-	
-	Carrom Tournament Income	3,55,200.00	
	Less: Expenses	1,86,100.00	
		1,69,100.00	
-	Konkani Proverbs & Idioms Book Receipts	700.00	
-	Less Expenditure	-	
-		700.00	
-	Census Project Donations	-	
3,450.00	Census Book Sale	-	
-	Less: Expenditure	-	
3,450.00		-	
30,60,949.16	Sub-total - Other Income		7,44,178.53
35,11,388.16	Total Rs.		8,89,493.53

KANARA SARASWAT ASSOCIATION
SCHEDULES FORMING PART OF THE ACCOUNTS AS AT 31st MARCH, 2019

SCHEDULE 18 ; NOTES ON ACCOUNTS

A. Significant Accounting Policies:

1. Basis of Accounting:

The Financial Statements are prepared under the historical cost convention on an accrual basis, except in case of Subscriptions which are accounted on cash basis

2. Use of Estimates:

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reported period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

3. Income:

Interest income on Fixed deposits is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

Income from Rent is recognized based upon the rights given to the tenants against payment of Rent / Lease Fee. The same is recorded on accrual basis in the books.

4. Fixed Assets:

a. Fixed Assets are stated at cost of acquisition / construction and inclusive of all direct and incidental expenses related to such acquisition / construction.

b. Cost relating to acquisition of Computer Software are capitalised

5. Depreciation

Depreciation has been provided on straight line method at the rates decided by the Management. Computer Software is amortised on straight line basis over a period of five years.

6. Foreign Currency Transactions:

Transactions arising in foreign currency during the year are recorded at the exchange rates prevailing on the date of the transaction.

7. Contingent Liabilities & Provisions

The Trust recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised or disclosed.

B. The figures of previous year have been regrouped / recast wherever necessary, to confirm to current year classification

C. The Association has not maintained the Fixed Assets Register as per the requirements of Section 36B and Rule 24A of the Bombay Public Trust Act, 1950. The Association has however, maintained a list of assets and is in the process of compiling the register

D. There have been delays in deposit of TDS

For Kanara Saraswat Association

For SCA and Associates
Chartered Accountants
Firm Registration Number 101174W

Sd/-
Chairman

Sd/-
Hon. Treasurer

Sd/-
Kiron Mallapur
Membership No 363 36
Date: 26th August, 2019

Sd/-
Hon. Secretary
Date: 26th August, 2019

Sd/-
Trustee